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## DISCONTINUANCE OF NEW ZEALAND LEGAL PROCEEDINGS

BlueScope advises that legal proceedings in New Zealand against one of its subsidiaries, Toward Industries Limited (**Toward**), were discontinued yesterday by the plaintiff (a special purpose vehicle called NZ Iron Sands Holdings Limited (**NZIS**)).

The proceedings were initially announced to ASX on 30 August 2017 and related to NZIS' failed attempt to buy Toward's Taharoa iron sands mining business.

NZIS has discontinued the entire legal proceedings and Toward has agreed to pay a small amount of NZIS' legal costs. As foreshadowed, the financial impact on BlueScope is negligible.

For further information about BlueScope: [www.bluescope.com](http://www.bluescope.com)

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