

SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

(I) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND**
(II) **UPDATE ON PROPOSED MEMBERS’ VOLUNTARY LIQUIDATION AND**
APPOINTMENT OF LIQUIDATOR

The Board of Directors of the Company (“**Board**”) wishes to announce the following updates.

(I) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH**

1. The Company’s assets and liabilities as at 31 December 2023 are as follows:

	<u>S\$’000</u>
Cash and bank balances	820
Deposits and prepayments	18
Total assets	<u>838</u>
Less:-	
Accrued liabilities and other payables	<u>(89)</u>
Net assets	<u><u>749</u></u>

2. The Company’s utilisation of cash in the month of December 2023 is as follows:

	<u>S\$’000</u>
Balance as at 30 November 2023	875
Interest income	3
Professional fees and listing expenses	(43)
Administrative expenses	(9)
Currency translation gain/(loss)	<u>(6)</u>
Balance as at 31 December 2023	<u><u>820</u></u>

Cash and bank balances as at 31 December 2023 comprise:-

	<u>S\$'000</u>
Cash at bank and on hand	90
Short-term bank deposits	<u>730</u>
	<u><u>820</u></u>

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

(II) UPDATE ON PROPOSED MEMBERS' VOLUNTARY LIQUIDATION AND APPOINTMENT OF LIQUIDATOR

The Company will be convening an Extraordinary General Meeting ("**EGM**") at RELC International Hotel, Level 1, Tanglin Room, 30 Orange Grove Road, Singapore 258352 on 16 February 2024 at 10:00 a.m. to seek the approval of the shareholders of the Company (the "**Shareholders**") for the proposed members' voluntary liquidation and the appointment of a liquidator. The circular containing relevant information pertaining to the proposed members' voluntary liquidation, together with a notice of the EGM, was made available to the Shareholders on SGXNet and the Company's website on 25 January 2024.

By order of the Board

Yap Kian Peng
Director
26 January 2024