



(Company Registration No.: 200909384G)

## FOR IMMEDIATE RELEASE

### AZTECH GLOBAL'S BUSINESS PERFORMANCE UPDATE FOR THE QUARTER ENDED 31 MARCH 2026

- Revenue increased 54% y-o-y to \$64.7 million.
- Net profit at \$4 million.
- Net cash position remained healthy at \$272.9 million as of 31 March 2026<sup>1</sup>.

**SINGAPORE, 28 April 2026** - SGX Mainboard-listed Aztech Global Ltd. and its group of companies (the "**Group**"), a designer and manufacturer of IoT devices and data-communication products, updates its business performance for the quarter ended 31 March 2026.

#### Performance Review

The Group reported a revenue of \$64.7 million for the quarter ended 31 March 2026 compared with \$42 million in the same quarter a year ago. The 54% year-on-year ("**y-o-y**") increase in revenue was primarily due to increased demand for IoT devices and data-communication products from existing and new customers. EBITDA stood at 9.3% of revenue. Net profit of \$4 million included gain of \$3.1 million from sale of the Group's property in Dongguan, China in the quarter which was offset by \$1.7 million lower interest income due to lower interest rate and \$1.8 million net unrealised foreign exchange loss.

#### Cash Flow and Financial Position

For the quarter ended 31 March 2026, the Group generated net cash of \$11.1 million from operating activities and \$11 million in free cash flow for the quarter. The lower operating cash flow for the quarter was driven by working capital movements arising from an increase in payment to suppliers to secure materials for customer orders.

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<sup>1</sup> Net cash position included final and special dividends amounting to \$84.9 million payable on 30 April 2026. All currencies are in Singapore dollars unless otherwise specified.



Net cash position remained healthy at \$272.9 million<sup>1</sup> as of 31 March 2026, while net asset value (“NAV”) per share<sup>2</sup> was 39 cents (31 December 2025: 38 cents per share).

### **NPI<sup>3</sup> & New Project Updates**

The Group secured six new project orders<sup>4</sup> and added two new customers in the security and renewable energy segments for the quarter ended 31 March 2026. During the quarter, six new project orders commenced commercial production. These project wins and NPI progress support medium-term customer and revenue diversification, despite modest early-stage revenue.

### **Outlook & Strategic Priorities**

For the financial year ending 31 December 2026, the Group expects macroeconomic and geopolitical uncertainties to weigh on demand amid ongoing cost pressures. Against this backdrop, the Group will remain focused on progressing its NPI pipeline towards commercial production and securing new project orders from the MedTech and renewable energy segments.

In addition, the Group will continue strengthening its supplier network, manufacturing, design and R&D capabilities, while leveraging its dual site manufacturing footprint to meet customer requirements.

**Mr Michael Mun, Executive Chairman and CEO of Aztech Global Ltd.** commented, *“The Group continues to operate in a challenging environment. Our focus remains on manufacturing excellence and being agile, while we continue with disciplined cost management and broadening of customer base to support long-term growth.”*

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<sup>2</sup> NAV per share as of 31 March 2026 and 31 December 2025 were computed based on the net assets of the Group and 771,793,545 ordinary shares respectively (excluding Treasury Shares).

<sup>3</sup> NPI stands for new product introduction.

<sup>4</sup> New project order refers to new product secured from existing and new customers.

All currencies are in Singapore dollars unless otherwise specified.



### **About Aztech Global Ltd.**

Aztech Global Ltd. (stock code: 8AZ) together with its group of companies ("Aztech") is a designer and manufacturer of IoT devices and data-communication products across diverse market segments including security, consumer, communications, medical- and health-tech, industrial, automotive and renewable-energy. Supported by its comprehensive suite of design, engineering, and manufacturing services, Aztech prides itself as the key technology enabler across its clientele base that ranges from blue chip customers to technological start-ups.

Headquartered in Singapore, Aztech traces its roots to a group founded in 1986. It operates three R&D centres in Singapore, Hong Kong and Shenzhen, China and two manufacturing facilities in Dongguan, China and Johor, Malaysia, supported by a workforce of about 2,000. Its manufacturing facilities are ISO 9001-, 13485-, 14001-, 45001- and IATF 16949-certified demonstrating Aztech's commitment to quality and compliant products, workplace safety and environmental responsibility. The Malaysia facility is also U.S. FDA-registered under 21 CFR 807, strengthening Aztech's ability to manufacture medical devices that require stringent regulatory compliance.

Recognising that a thriving community and resilient climate contributes to long-term business resilience, Aztech supports initiatives that promote inclusion, entrepreneurship, and climate resiliency. Its commitment to business excellence, ESG and governance has also been endorsed with awards and accolades. The list includes The Enterprise Award at the Singapore Business Awards 2025, The Edge Singapore Centurion Club 2024 Award - Highest Growth in Profit After Taxes over Three (3) Years" for the Software & IT Services and Technology Equipment sector, Investors' Choice Awards 2024 Singapore Corporate Sustainability Award (Mid Cap Category) and Most Transparent Company Award (Technology Category) by SIAS, Singapore's Best Managed Companies 2024 and 2025 by Deloitte, 200 Best Under a Billion 2024 and Special Award – Best Return on Equity by Forbes Asia, Fortune SEA 500 company in 2024 and 2025, Singapore's Fastest Growing Companies from 2023 to 2025 by the Straits Times, and Asia Pacific's High-Growth Companies 2024 by the Financial Times.

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