

GOODPACK LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198000547W)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. Introduction

Goodpack Limited (the “**Company**”) refers to the joint announcement (the “**Joint Announcement**”) released on 27 May 2014 by the Company and IBC Capital Limited, a company held by a fund affiliated with and advised by Kohlberg Kravis Roberts & Co. L.P., (the “**Offeror**”) in relation to the acquisition of all the issued and paid-up ordinary shares in the capital of the Company by the Offeror by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

2. Independent Financial Adviser

The board of directors of the Company wishes to announce that Provenance Capital Pte. Ltd. has been appointed as the independent financial adviser (the “**IFA**”) to advise the directors of the Company who are considered to be independent (the “**Independent Directors**”) for the purposes of making a recommendation to shareholders of the Company (“**Shareholders**”) in connection with the Scheme. The Scheme Document containing full details of the Scheme (including the recommendation of the Independent Directors along with the advice of the IFA) and giving notice of the Court Meeting will be despatched to Shareholders in due course.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendation of the Independent Directors on the Scheme as well as the advice of the IFA which will be set out in the Scheme Document.

3. Directors’ Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Liew Yew Pin
Managing Director

3 June 2014