CACHE LOGISTICS TRUST

(Constituted in the Republic of Singapore pursuant
to a Trust Deed dated 11 February 2010 as amended and restated)

UPDATE ON CWT COMMODITY HUB

The Board of Directors of ARA-CWT Trust Management (Cache) Limited, in its capacity as manager of Cache Logistics Trust ("**Cache**" and as manager of Cache, the "**Manager**"), wishes to announce that as at 12 April 2018, CWT Commodity Hub, located at 24 Penjuru Road, Singapore, will be converted from a master lease to a multi-tenancy lease structure.

Mr Daniel Cerf, CEO of the Manager said: "We are pleased to inform Unitholders that with our proactive lease management and marketing strategy, CWT Commodity Hub has achieved a committed occupancy of 86% beyond the expiry of the master lease with CWT Pte. Limited ("**CWT**"). CWT will continue to lease approximately 61% of the premises, reflecting the strong underlying commitment by our Sponsor for quality warehouse space at the property. Together with the existing end-users who have committed to leases directly with Cache, the retention rate is 86%[1], including leases secured through joint marketing efforts with CWT."

Mr Cerf continued: "Demand for space at CWT Commodity Hub continues to be underpinned by a diverse tenant and end-user base of multi-national third-party logistics service providers and businesses such as CWT, LF Asia (Singapore) Pte Ltd, DKSH (Singapore) Pte Ltd and F&N Foods Pte Ltd, amongst others. CWT Commodity Hub, strategically located in the Penjuru area in Jurong Industrial Estate, is one of the largest ramp-up logistics warehouses in Singapore. With an average floor plate of approximately 448,000 square feet, ceiling height of up to 10 metres, and an average of 70 loading bays per floor – all of which provide users greater operational efficiency.

Including the committed leases at CWT Commodity Hub, Cache's portfolio committed occupancy stood at 92.8% as at 12 April 2018, above the island-wide occupancy of 89.1% as at end-December 2017. Since 2014, Cache has maintained a healthy committed occupancy averaging 96.4% for the Singapore portfolio, a testament to its quality portfolio and the Manager's proactive lease management strategy."

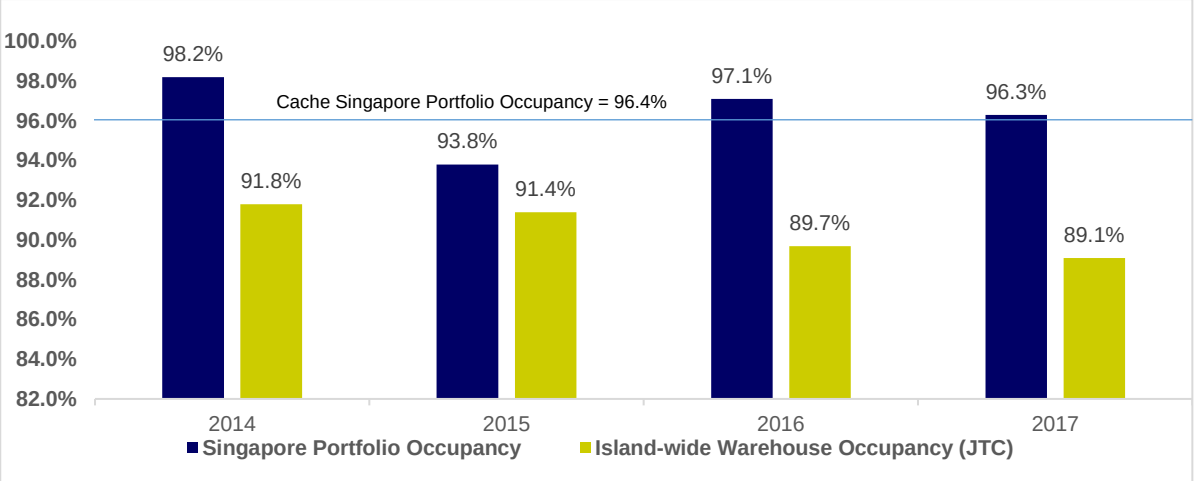


Figure 1: Committed Occupancy - Cache Singapore Portfolio vs Island-Wide

[1] By net lettable area.

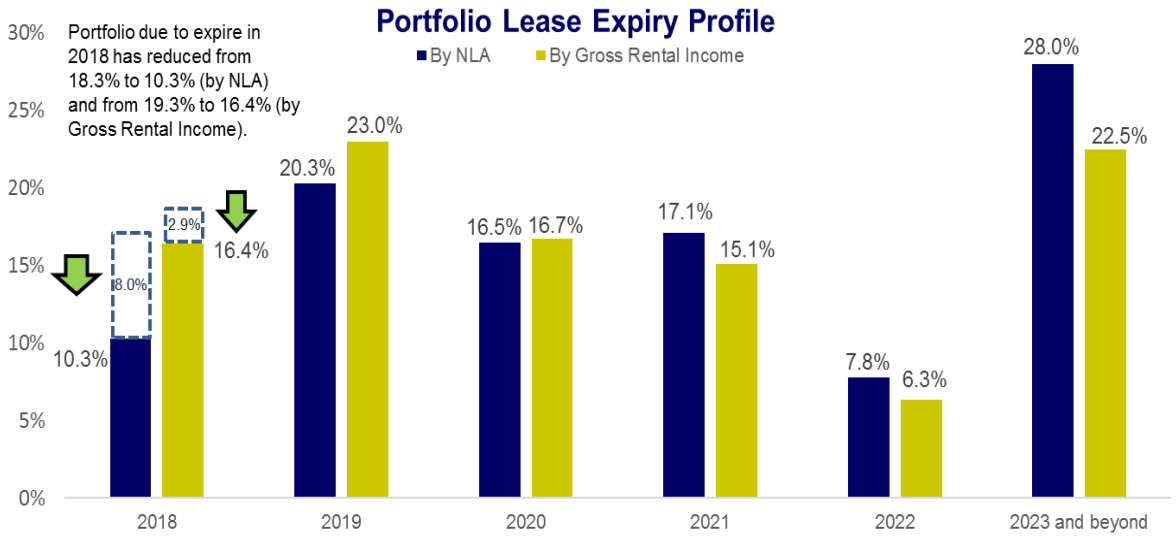


Figure 2: Well-Staggered Portfolio Lease Expiry Profile

The lease expiry profile is well-staggered with no lease expiries concentrated in any single year. The weighted average lease to expiry ("WALE") for the portfolio has also been extended from 3.4 years (as at 31 December 2017) to 3.5 years[2] as at 12 April 2018. The Manager will continue to pursue high occupancy and sustainable earnings as part of its proactive asset management strategy.

BY ORDER OF THE BOARD
ARA-CWT Trust Management (Cache) Limited
(as Manager of Cache Logistics Trust)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
12 April 2018

For enquiries, please contact
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[2] WALE by net lettable area.

ABOUT CACHE LOGISTICS TRUST ("CACHE")

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust ("**REIT**") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

As at 31 December 2017, Cache's portfolio comprised 19 high-quality logistics warehouse properties strategically-located in established logistics clusters in Singapore, Australia and China with a total gross floor area of 7.6 million square feet and an appraised value of S$1.2 billion[3].

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

ARA-CWT Trust Management (Cache) Limited is a joint-venture REIT management company between ARA Asset Management Limited ("**ARA**") and CWT Pte. Limited ("**CWT**").

Established in 2002, ARA is a premier integrated real estate fund manager driven by a vision to be the best-in-class real estate fund management company focused on the management of real estate investment trusts ("**REITs**") and private real estate funds.

ARA's business is focused on the following segments:

(a) **REITs** – ARA is one of the largest REIT managers in Asia ex-Japan and currently manages five listed REITs, namely Fortune REIT, dual-listed in Singapore and Hong Kong; Suntec REIT and Cache Logistics Trust, listed in Singapore; and Hui Xian REIT and Prosperity REIT, listed in Hong Kong. The Group also manages six privately held REITs in South Korea;

(b) **Private real estate funds** – The Group manages nine private funds investing in real estate in Asia; and

(c) **Real estate management services** – The Group provides property management services and convention & exhibition services, including managing the award-winning Suntec Singapore Convention & Exhibition Centre.

ARA's diverse suite of REITs and private real estate funds are invested in the office, retail, logistics/industrial, hospitality and residential sectors. ARA has distinguished itself over the years with its unique investor-operator philosophy, which nurtures each asset from acquisition to divestment to add value to every stage of the asset life cycle. Built on a foundation of strong corporate governance and business integrity, it counts some of the world's largest pension funds, financial institutions, endowments and family offices as its investors.

ARA has approximately 1,300 staff in 21 cities in eight countries. It manages over 90 properties measuring 57 million square feet in Asia Pacific, with approximately S$40 billion in assets under management.

For more information, please visit www.ara-asia.com.

[3] Based on independent valuations as at 31 December 2017.

CWT provides integrated commodity services to create better supply chain and opportunities for world trade. Its core business focus is commodity trading, complemented by its financial services and an integrated logistics platform to form a seamless industrial linkage. CWT combines its industry domain capabilities, global scale and resources to deliver a holistic business solution while helping customers succeed and communities thrive. CWT is a wholly-owned subsidiary of CWT International Limited (HKEX: 521).

For more information, please visit www.cwtlimited.com.

IMPORTANT NOTICE

The value of units in Cache ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA-CWT Trust Management (Cache) Limited (as the manager of Cache) (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Cache is not necessarily indicative of the future performance of Cache.