

NERA TELECOMMUNICATIONS LTD
Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

**APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY
("ACRA") AND SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")
FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("WAIVER")**

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in this announcement.

The Board of Directors (the "**Board**") of Nera Telecommunications Ltd (the "**Company**") wishes to announce that the Company has made an application to ACRA and SGX-ST for a Waiver till 30 June 2020 to comply with requirement of Rule 707(1) of the listing manual of the SGX-ST ("**Listing Manual**"), which states that the issuer must hold its annual general meeting ("**AGM**") within four months from the end of the financial year.

The SGX-ST has on 27 February 2020 published a News Release on the Waiver due to feedback expressed by shareholders who want to participate in and vote at AGMs but may be concerned about attending large-group meetings amid the COVID-19 situation and also has on 25 March 2020 published a News Release on guidance on safe distancing measures for issuers when conducting meetings.

The Criteria as set out in the SGX-ST regulatory announcement dated 27 February 2020 are as follows:

- (i) the issuer's financial year end is 31 December 2019 ("**FY2019**");
- (ii) the issuer has obtained approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable);
- (iii) the Waiver will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer's country of incorporation); and
- (iv) issuance of the annual report to shareholders and the SGX-ST by 15 April 2020.

(the "Waiver Conditions")

The Board confirms that the Company will be able to fulfil all the abovesaid Waiver Conditions.

Following the disclosures in this announcement, the Company will update shareholders again on the outcome of this application.

Additionally, the Company wishes to provide its shareholders with the following indicative timeline to convene the AGM for FY2019:

Events	Date
Expected despatch date of the AGM Notice and the annual report for FY2019	15 April 2020
Expected last date for lodgement of proxy forms for the AGM	72 hours before the date of AGM
Expected date of the AGM	By 29 June 2020

The Company will make further announcement(s) to update its shareholders on the intended date and venue of the AGM in due course.

Please refer to future announcement(s) by the Company via SGXNET for the exact dates of such events.

BY ORDER OF THE BOARD

Chan Wan Mei and Gan Lee Teng
Joint Company Secretaries
01 April 2020