

Eu Yan Sang International Ltd
(Company Registration No. 199302179H)
(Incorporated in the Republic of Singapore)

TIMING OF SUSPENSION AND DELISTING

1. INTRODUCTION

The board of directors (the “**Board**”) of Eu Yan Sang International Ltd (the “**Company**”) refers to:

- 1.1** the offer announcement (the “**Offer Announcement**”) dated 16 May 2016 in relation to the voluntary conditional cash offer (the “**Offer**”) made by Credit Suisse (Singapore) Limited (“**Credit Suisse**”), for and on behalf of Righteous Crane Holding Pte. Ltd. (the “**Offeror**”), for all the issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”), other than those Shares owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer, which was declared unconditional in all respects on 29 June 2016;
- 1.2** the announcement dated 4 August 2016 made by the Company, informing the shareholders of the Company (the “**Shareholders**”) that the percentage of the total number of issued Shares which are held in public hands has fallen below 10 per cent. and accordingly, the Company no longer meets the free float requirement prescribed under Rule 723 of the listing manual (the “**Listing Manual**”) of the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (such announcement, the “**Loss of Free Float Announcement**”);
- 1.3** the announcement dated 7 September 2016 made by the Company in relation to the results of the Company’s application for delisting and waivers from Rules 1307 and 1309 of the Listing Manual (the “**Delisting Application Results Announcement**”); and
- 1.4** the announcement dated 8 September 2016 made by Credit Suisse for and on behalf of the Offeror in relation to the final closing date of the Offer of 27 September 2016 (the “**Final Closing Date**”) (the “**8 September 2016 Offeror Announcement**”).

Copies of the Offer Announcement, the Loss of Free Float Announcement, the Delisting Application Results Announcement and the 8 September 2016 Offeror Announcement are available on the website of the SGX-ST at www.sgx.com.

2. SUSPENSION OF TRADING OF SHARES

Further to the Loss of Free Float Announcement, the Board wishes to inform the Shareholders that it will request that the SGX-ST suspends the trading of the Shares with effect from 9.00 a.m. (Singapore time) on 28 September 2016, one business day after the Final Closing Date.

3. DELISTING

3.1 As stated in the Delisting Application Results Announcement, the SGX-ST advised that:

- 3.1.1 it has no objections to the delisting of the Company from the Official List of the SGX-ST (the “**Delisting**”);
- 3.1.2 it has no objection to granting the Company a waiver of Rule 1307 of the Listing Manual, subject to:
 - (i) an announcement via SGXNET of the waiver granted, the reasons for seeking the waiver and the conditions as required under Rule 107 of the Listing Manual; and
 - (ii) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the constitution of the Company; and
- 3.1.3 as the Offeror has made the Offer and PrimePartners Corporate Finance Pte. Ltd., the independent financial adviser to the directors of the Company considered independent for the purposes of the Offer, has deemed the financial terms of the Offer to be on balance, fair and reasonable, Rule 1309 of the Listing Manual is complied with.

Please note that the SGX-ST’s decision is not an indication of the merits of the Delisting and the conditions set out under paragraph 3.1.2 above have been complied with.

3.2 The Board wishes to announce that the Delisting will take effect from 9.00 a.m. (Singapore time) on 7 October 2016, which is one business day after the last date on which the Offeror may pursuant to the terms of the Offer, make settlement of the consideration of the Shares which are tendered in acceptance of the Offer on the Final Closing Date.

Pursuant to Rule 827(1) of the Listing Manual, the warrants of the Company (the “**Warrants**”) may be listed on the SGX-ST only if the Shares are listed on the SGX-ST. Accordingly, the Warrants will also be delisted with effect from 9.00 a.m. (Singapore time) on 7 October 2016.

4. DIRECTORS’ RESPONSIBILITY STATEMENT

The directors of the Company (including any director of the Company who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the 8 September 2016 Offeror Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Lam Chee Weng
Chief Financial Officer & Company Secretary
27 September 2016