



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

PROPOSED JOINT VENTURE

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has entered into a joint venture agreement (the “**JVA**”) with Toscano Pte. Ltd. on 14 August 2017, for the purposes of undertaking a joint venture for the business of marketing, distribution and online retail of leather accessories and related products for men bearing such brand as parties may decide, and to develop and promote such brand (the “**Proposed Joint Venture**”).

In accordance with the JVA, the parties shall incorporate a joint venture company in Singapore with an initial issued and paid up share capital of S\$100 divided into 100 ordinary shares (the “**JVC**”). The shareholding structure of the JVC on incorporation will be as follows:

Shareholder of the JVC	Shareholding
Company	51 ordinary shares (51%)
Toscano Pte. Ltd.	49 ordinary shares (49%)

The Company will, amongst others, help steer the direction and operations of the JVC by providing core actionable data insights using its proprietary data analytics software, through analysis of demand trends, pricing intelligence, consumer sentiment and market competition.

Toscano will be responsible for, amongst others, the design, branding, procurement of raw materials and production for the Proposed Joint Venture.

The Group will be financing the subscription of shares in the JVC with internal resources. The Proposed Joint Venture is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Low Yik Sen
Executive Chairman and Managing Director
14 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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