



KLW HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199504141D)

ACQUISITION OF LAND BY THE JOINT VENTURE - OBTAINING OF LOCATION LICENCE

1. INTRODUCTION

The Board of Directors (the “**Board**”) of KLW Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 1 March 2017, 24 August 2017, 27 September 2017, 2 November 2017, 2 March 2018 and 30 April 2018 (“**30 April Announcement**”) (collectively, the “**Announcements**”) relating to, *inter alia*, the proposed joint venture in Indonesia. Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Announcements.

2. LOCATION LICENCE

The Company is pleased to announce that PT Ambertree Development Jakarta (“**PTADJ**”) has obtained the location licence from the Indonesian government on 23 May 2018. The location licence is required for the acquisition and transfer of the Land and will permit PTADJ to build apartment and office buildings on the Land.

As mentioned in the 30 April Announcement, a shareholder of PT KPI has granted a personal guarantee to PTADJ to secure the due and punctual performance and observance of the obligation, commitments and undertakings of PT KPI to assist PTADJ in obtaining a location licence. As the location licence has been obtained, the personal guarantee has been discharged.

3. CAUTIONARY STATEMENT

Shareholders are advised to exercise caution in dealings with the Shares, and to read this announcement and any further update announcement(s) released by the Company carefully.

Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

KLW Holdings Limited
Ms Wong Gloria
2 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, R & T Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.



The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Battery Road, #25-01, Singapore 049910.