MEDIA RELEASE

OCBC BANK APPOINTS NEW HEAD FOR ITS GROUP CONSUMER BANKING AND WEALTH MANAGEMENT BUSINESSES

Mr Sunny Quek will assume new role with immediate effect

Singapore, 20 October 2022 – OCBC Bank today announced the appointment of Mr Sunny Quek as the Head of Global Consumer Financial Services with immediate effect. Reporting to the Group Chief Executive Officer, Mr Quek will lead the consumer banking and wealth management businesses in Singapore, Malaysia, Indonesia, and Greater China. The consumer banking wealth management business is managed under the brands of OCBC Premier Banking and OCBC Premier Private Client. Mr Quek, currently the Head of Consumer Financial Services Singapore and a member of the Management Committee, will also be made a member of the Management Executive Committee.



Mr Quek joined OCBC Bank in September 2012 as Head of Branch and Premier Banking, Singapore. Prior to this, he was the Branch Banking Director at Citibank Singapore. Mr Quek took over as Head of Consumer Financial Services for OCBC Bank's Singapore market on 13 November 2019 after successfully leading the digital transformation efforts across all customer touchpoints, growing the OCBC Premier Banking business to

become a leader in the affluent segment space, and launching OCBC Premier Private Client with an Accredited Investor (AI) platform with bespoke wealth solutions.

Since 2019, Mr Quek has also been overseeing the stock broking business of the Group under OCBC Securities Pte Ltd and serving as a director on its Board.

Under Mr Quek's leadership, the consumer banking and wealth management business in Singapore achieved record net interest income driven by strong deposit book and margin expansion. Wealth management fees grew significantly on the back of strong bancassurance sales. The secured lending balances also grew with consumer green loans tripling within a year. Over the past year, Mr Quek has mapped out the strategy to accelerate growth for the consumer banking franchise across the region.

Ms Helen Wong, Group CEO of OCBC Bank, said: "Sunny has delivered strong financial results for the consumer banking and wealth management businesses, year after year. In particular, Sunny leads a very successful OCBC Premier Private Client franchise that doubled in Assets Under Management. Rolling out innovative talent management programmes and initiatives, Sunny has also built a strong team to drive the businesses further. Well respected by his peers within the OCBC Group, I am confident Sunny will be a valuable contributor to the senior management team."

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has about 420 branches and representative offices in 19 countries and regions. These include over 200 branches and offices in Indonesia under subsidiary Bank

OCBC NISP, and over 60 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com.

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