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General Announcement

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Company Information	
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New Announcement	
Submitting Investment Bank/Advisor (if applicable)	
Submitting Secretarial Firm (if applicable)	
*** Company name**	QUILL CAPITA TRUST
*** Stock name**	QCAPITA
*** Stock code**	5123
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Type *	Announcement
Subject *:	OTHERS **(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)**

Description *:-
(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)
News release : Quill Capita Trust's 1Q 2014 Realised Earnings Per Unit increased by 0.7% year-on-year
Announcement Details/Table Section :-
(This field is for the details of the announcement, if applicable)

Kuala Lumpur, 30 April 2014: Quill Capita Management Sdn Bhd ("QCM"), the manager of Quill Capita Trust ("QCT"), a listed real estate investment trust ("REIT"), is pleased to announce that QCT has achieved a realised net income of RM8.2 million for the first quarter of 2014 ("1Q 2014"). This is a 0.7% increase from the realised net income of RM8.1 million recorded for the first quarter of 2013 ("1Q 2013"). As a result, the realised earnings per unit ("EPU") for 1Q 2014 was 2.09 sen, up from 2.08 sen in 1Q 2013. Despite lower revenue, the improved realised net income for the quarter was attributable to higher rental income contribution from some of its properties, savings in finance cost, valuation fee and tax agent fee.

QCT's unaudited Consolidated Financial Statements for 1Q 2014 are available on its website (www.qct.com.my) and on Bursa Malaysia's website (www.bursamalaysia.com).

For further details of the news release, please refer to the file as attached.

Attachment(s):- (please attach the attachments here)
News Release QCT 1Q2014 (final).pdf

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NEWS RELEASE

30 April 2014

Quill Capita Trust's 1Q 2014 Realised Earnings Per Unit Increased by 0.7% year-on-year

Kuala Lumpur, 30 April 2014: Quill Capita Management Sdn Bhd ("QCM"), the manager of Quill Capita Trust ("QCT"), a listed real estate investment trust ("REIT"), is pleased to announce that QCT has achieved a realised net income of RM8.2 million for the first quarter of 2014 ("1Q 2014"). This is a 0.7% increase from the realised net income of RM8.1 million recorded for the first quarter of 2013 ("1Q 2013"). As a result, the realised earnings per unit ("EPU") for 1Q 2014 was 2.09 sen, up from 2.08 sen in 1Q 2013. Despite lower revenue, the improved realised net income for the quarter was attributable to higher rental income contribution from some of its properties, savings in finance cost, valuation fee and tax agent fee.

QCT's unaudited Consolidated Financial Statements for 1Q 2014 are available on its website (www.qct.com.my) and on Bursa Malaysia's website (www.bursamalaysia.com).

Summary of QCT's 1Q 2014 Results

	(unaudited) 1Q 2014 (RM'000)	**(unaudited) 1Q 2013 (RM'000)**	**Variance %**
Gross Revenue	**17,185**	17,227	-0.2
Net Property Income	**13,013**	13,066	-0.4
Total Income	**8,162**	8,109	+0.7
EPU	**2.09 sen**	2.08 sen	+0.7

Dato' Mohammed Hussein, Chairman of QCM said: "We are pleased with QCT's performance in 1Q 2014 which was achieved through active asset management and prudent cost management strategies, even in the midst of economic uncertainty and the challenging office market environment. QCT recently signed a conditional sales and purchase agreement for the proposed acquisition of a freehold commercial development in Kuala Lumpur Sentral known as Platinum Sentral. Subject to the satisfaction of the conditions in the agreement, the acquisition is targeted to be completed before the end of 2014. This is a substantial growth opportunity that will provide a stable and sustainable income stream to the Trust. Further detailed information of this proposed acquisition will be made available in the circular to unitholders which will be issued in due course."

Yong Su-Lin, Interim Chief Executive Officer of QCM said: "QCT has a well spread portfolio lease expiry profile with 31% of its total leased Net Lettable Area ("NLA") due for renewal in 2014. We have already proactively, commenced negotiations well in advance with tenants for the renewal of the said leases. In view of the growing competition in the office market, we have intensified our marketing and leasing efforts to lease out the available vacant space to further increase QCT's portfolio occupancy rate. QCT's average occupancy rate as at 31 March 2014 remains resilient at 91% by NLA as compared to the average office market occupancy of 80%* in Klang Valley^. This year, we will be carrying out asset enhancement works to selected properties within the portfolio, notably, Quill Building 1 & 4-DHL, Quill Building 2-HSBC, Quill Building 3-BMW, Quill Building 5-IBM, Quill Building 8-DHL XPJ and Wisma Technip. These works will be carried out while tenants remain in operation at the respective properties. We have commenced asset enhancement works at Wisma Technip and it is on track to be completed by the end of this year."

She added: "The Manager has been proactive and prudent in its capital management strategy. QCT's average cost of debt is 4.3% per annum for 1Q 2014 while 95% of QCT's total borrowings of RM322 million are on fixed interest rate, giving certainty of cash flow and reducing its exposure to interest rate risk."

"Going forward, we will continue our strategy to enhance unitholders' value by growing our portfolio through asset enhancements, proactive capital management as well as acquisitions."

Source :

* *The Malaysian Quarterly (4Q 2013), Jones Lang Wootton.*

^ *Klang Valley covers Kuala Lumpur and state of Selangor excluding Kuala Selangor, Sepang and Sabak Bernam.*

- End -

About Quill Capita Trust

Quill Capita Trust is a commercial Real Estate Investment Trust (REIT), established through a trust deed dated 9 October 2006. Managed by Quill Capita Management Sdn Bhd (QCM), the main thrust of Quill Capita Trust's activities include acquiring and investing in commercial properties in Malaysia to provide unitholders with long-term and sustainable distribution of income as well as capital growth potential. Currently, Quill Capita Trust owns 10 buildings comprising five in Cyberjaya, two in Kuala Lumpur, one each in Shah Alam and Petaling Jaya and one in Penang, valued at RM825.26 million as at 31 December 2013.

QCM is owned by CapitaLand RECM Pte Ltd (40%), a wholly-owned subsidiary of CapitaLand Financial Limited, the financial services business unit of CapitaLand Limited; Quill Resources Holding Sdn Bhd (30%); and Coast Capital Sdn Bhd (30%).

Issued by Quill Capita Management Sdn Bhd
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IMPORTANT NOTICE

The past performance of Quill Capita Trust ("QCT") is not indicative of the future performance of QCT. Similarly, the past performance of QCT Manager is not indicative of the future performance of the QCT Manager.

The value of units in QCT ("QCT Units") and the income derived from them may fall as well as rise. The QCT Units are not obligations of, deposits in, or guaranteed by, the QCT Manager. An investment in the QCT Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the QCT Manager redeem or purchase their QCT Units while the QCT Units are listed. It is intended that holders of the QCT Units may only deal in their QCT Units through trading on Bursa Malaysia Securities Berhad ("Bursa Malaysia"). Listing of the QCT Units on the Bursa Malaysia does not guarantee a liquid market for the QCT Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the QCT Manager on future events.