

MEMIONTEC HOLDINGS LTD.
(the “**Company**”, and together with its subsidiaries, the “**Group**”)
(Company Registration No. 201305845W)
(Incorporated in the Republic of Singapore)

Minutes of the Annual General Meeting of the Company

Date and Time : 29 April 2022, Friday at 9.00 a.m.

Mode of Meeting : By way of electronic means (via LIVE WEBCAST and AUDIO ONLY MEANS)

Present : Please refer to the Attendance List (enclosed in this set of minutes)

On behalf of the board of directors (the “**Board**” or “**Directors**”) of the Company, Mr Jackson Chevalier Yap Kit Siong (“**Chairman**”), the Independent Non-Executive Director and Chairman of the Board of the Company, presided over the Annual General Meeting (“**AGM**” or “**Meeting**”) and thanked everyone for their participation in the Meeting held by way of electronic means.

Chairman reminded shareholders of the Company (“**Shareholders**”) that the Meeting was a private event strictly for Shareholders, the Board, and the invitees including the key management personnel, external auditors (Nexia TS Public Accounting Corporation) and continuing sponsor (ZICO Capital Pte. Ltd.). Hence, recording of the Meeting by Shareholders in whatever form was strictly prohibited. Chairman also sought Shareholders’ understanding in the event of technical disruptions during the LIVE WEBCAST or AUDIO transmission.

Chairman proceeded to introduce the members of the Board and management of the Company. It was noted that Mr Tay Kiat Seng (“**Mr Tay**”), Executive Director and Chief Executive Officer (“**CEO**”) of the Company, Ms Soelistyo Dewi Soegiharto (“**Ms Dewi**”), Managing Director of the Company, Mr Low Kian Beng (“**Mr Low**”), Executive Director of the Company, Mr Hor Siew Fu, Independent Director of the Company, and Mr Loh Eu Tse Derek (“**Mr Loh**”), Independent Director of the Company as well as Mr Lee Quang Loong, Chief Financial Officer of the Company were present with Chairman at the Meeting.

Chairman informed the Meeting that the Secretary had confirmed that a quorum for the Meeting was present. Chairman declared the Meeting opened. He informed the Meeting that a copy of the Company’s Notice of AGM dated 8 April 2022 had been released on the SGXNet and posted on the Company’s corporate website on 8 April 2022, and shall be taken as read.

The Meeting was informed that the resolutions put forth at the Meeting would be voted on by way of a poll in accordance with Rule 730A(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) and Regulation 65 of the Company’s Constitution. As set out in the Notice of the AGM, voting at the Meeting would be by proxy only and the proxy would be Chairman of the Meeting. Shareholders who sent in their proxy forms had already indicated on their proxy forms how they wished their votes to be casted. Chairman of the Meeting would vote on the resolutions according to their instructions.

Chairman informed the Meeting that the Company had appointed Boardroom Corporate & Advisory Services Pte. Ltd. as polling agent and DrewCorp Services Pte. Ltd. as scrutineer for the poll. The votes from the proxy forms received by the Company from Shareholders had already been counted by the Polling Agent and verified by the Scrutineer. Chairman said that for ease of operations, the polling results would be announced after the Meeting had gone through all the agenda items.

As set out in the Notice of the AGM, Shareholders who had any questions in relation to any item of the agenda of the AGM were to send their questions in advance to the Company by 9.00 a.m. on 16 April 2022 to the email address provided. Chairman informed that the Company had not received any comments, queries or questions from Shareholders as of the cut-off date and time. Subsequent to the stipulated deadline, the Company had received questions from a Shareholder on 20 April 2022 and such questions had been addressed by the Company on 22 April 2022 by way of an announcement released via SGXNet and the Company's corporate website. No further questions related to the items of the agenda of the AGM was received after 20 April 2022.

Chairman then invited Ms Dewi to present the updates on the business review of the Group. Ms Dewi then took over to present the update on the business review of the Group. Thereafter, Mr Low proceeded to present the updates on the financial highlights of the Group. Mr Tay then presented on the business strategies and plans of the Group going forward. The presentation slides on the aforesaid updates by Ms Dewi, Mr Low and Mr Tay had been released on the SGXNet on 28 April 2022 during the lunch break of the SGX-ST.

Chairman then proceeded with the Ordinary Business to be transacted at this Meeting.

ORDINARY BUSINESS

Agenda 1, Ordinary Resolution 1 – Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2021 together with the Directors' Statement and the Independent Auditor's Report thereon

Chairman informed the Meeting that a copy of the Company's annual report for the financial year ended 31 December 2021 ("**Annual Report 2021**") (comprising the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2021 together with the Independent Auditor's Report thereon), which had been released on SGXNet and posted on the Company's corporate website on 8 April 2022, shall be taken as read.

The motion was proposed by Chairman and seconded by Ms Dewi (Shareholder):-

"That the Audited Financial Statements of the Company for the financial year ended 31 December 2021 together with the Directors' Statement and the Independent Auditor's Report thereon be received and adopted."

Agenda 2, Ordinary Resolution 2 – Proposed payment of a tax exempt (one-tier) first and final cash dividend of S\$0.00209 per ordinary share in the capital of the Company for the financial year ended 31 December 2021

The Meeting was informed that this agenda item was to approve the payment of a tax exempt (one-tier) first and final cash dividend of S\$0.00209 per ordinary share for the financial year ended 31 December 2021. If approved, the cash dividend would be paid on or about 31 May

2022 to Shareholders whose names are registered as at 5.00 p.m. on the record date of 9 May 2022.

The motion was proposed by Chairman and seconded by Mr Tay (Shareholder):-

“That the payment of a tax exempt (one-tier) first and final cash dividend of S\$0.00209 per ordinary share for the financial year ended 31 December 2021 be approved.”

Agenda 3(a), Ordinary Resolution 3 – Re-election of Mr Tay Kiat Seng as a Director of the Company

The Meeting was informed that in accordance with Regulation 96 of the Company’s Constitution, Mr Tay would retire from the office of Director at the close of the Meeting. Being eligible, he had offered himself for re-election.

Mr Tay, if re-elected, would remain as the Executive Director and CEO of the Company as well as a member of the Nominating Committee of the Company.

The motion was proposed by Chairman and seconded by Mr Lim Wei Kuan (Shareholder) who had agreed to have his name recorded:-

“That Mr Tay Kiat Seng be and is hereby re-elected as a Director of the Company.”

Agenda 3(b), Ordinary Resolution 4 – Re-election of Mr Loh Eu Tse Derek as a Director of the Company

The Meeting was informed that in accordance with Regulation 100 of the Company’s Constitution, Mr Loh would retire from the office of Director at the close of the Meeting. Being eligible, he had offered himself for re-election.

Mr Loh, if re-elected, would remain as an Independent Director of the Company, Chairman of the Nominating Committee, as well as a member of the Audit Committee and the Remuneration Committee of the Company.

The motion was proposed by Chairman and seconded by Mr Robin Ng Zhi Peng (Shareholder) who had agreed to have his name recorded:-

“That Mr Loh Eu Tse Derek be and is hereby re-elected as a Director of the Company.”

Agenda 4 – Retirement of Mr Low Kian Beng as a Director of the Company

The Meeting was informed that this agenda item was to record the retirement of Mr Low Kian Beng as Director of the Company at the close of the Meeting in accordance with Regulation 96 of the Constitution of the Company. Chairman informed the Meeting that Mr Low joined Memiontec Group since June 2017 and signed a two-year service agreement as Director with the Company in December 2019. Following the expiry of the two-year initial term of his service agreement, Mr Low decided not to continue and, though eligible, not to seek re-election as a Director of the Company at the AGM, as he wished to devote more time to pursue his personal interest.

Mr Low's roles and responsibilities as an Executive Director of the Company would be assumed by Mr Tay (Executive Director and CEO of the Company) and Ms Dewi (Managing Director of the Company), who are supported by the management team of the Group.

To retain access to Mr Low's extensive experience and knowledge and for business continuity, the Company had entered into an advisory and consulting service contract with Mr Low to engage him as a senior advisor and consultant to provide advisory and consulting services to the Board of the Company and the CEO.

The Board of the Company placed on record its appreciation to Mr Low for his contribution and guidance to the Board of the Company and the Group, including the success of the Company's listing in March 2020.

Agenda 5, Ordinary Resolution 5 – Payment of Directors' fees of up to S\$150,000 for the financial year ending 31 December 2022, to be paid half yearly in arrears (FY2021: up to S\$190,000)

Chairman informed the Meeting that this agenda item was to approve the payment of Directors' fees of up to S\$150,000 for the financial year ending 31 December 2022.

The Directors' fees, if approved, would be paid half yearly in arrears.

The motion was proposed by Chairman and seconded by Ms Chong Shui Chin (Shareholder) who had agreed to have her name recorded:-

"That the payment of Directors' fees of up to S\$150,000 for the financial year ending 31 December 2022, to be paid half yearly in arrears be approved."

Agenda 6, Ordinary Resolution 6 – Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors of the Company, and authority to Directors of the Company to fix their remuneration

The Meeting was informed that this agenda item was to re-appoint Messrs Nexia TS Public Accounting Corporation as the Company's auditors for the financial year ending 31 December 2022, and to authorise the Directors of the Company to fix their remuneration. Messrs Nexia TS Public Accounting Corporation had indicated their willingness to accept the re-appointment.

The motion was proposed by Chairman and seconded by Ms Dewi (Shareholder):-

"That the re-appointment of Messrs Nexia TS Public Accounting Corporation as auditors of the Company for the financial year ending 31 December 2022, be hereby approved and that the Directors of the Company be authorised to fix their remuneration."

Agenda 7 – To transact any other ordinary business

Chairman stated that the Secretary had informed him that no notice was received for transacting of any other ordinary business at the Meeting. The Chairman then moved on with the Special Business to be transacted at the Meeting.

SPECIAL BUSINESS

Agenda 8, Ordinary Resolution 7 – Authority to allot and issue shares

Chairman informed the Meeting that this agenda item was to seek Shareholders' approval for granting authority to the Directors of the Company to allot and issue shares in the capital of the Company pursuant to the provisions of Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Catalist Rules. The full text of this proposed ordinary resolution was set out in the Notice of the AGM.

The motion was proposed by Chairman and seconded by Mr Tay (Shareholder):-

"That pursuant to Section 161 of the Companies Act 1967 of Singapore ("**Companies Act**"), the Constitution of the Company and Rule 806 of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the Directors of the Company be and are hereby authorised and empowered to:

- (a) (i) allot and issue shares in the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

(the "**Share Issue Mandate**")

provided that:

- (1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) and Instruments to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares and Instruments to be issued other than on a *pro-rata* basis to existing shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by SGX-ST) for the purpose of determining the aggregate number of Shares and Instruments that may be issued under sub-paragraph (1) above, the percentage of issued Shares and Instruments shall be based on the number of issued Shares (excluding treasury shares and subsidiary holdings) in the

capital of the Company at the time of the passing of this Resolution, after adjusting for:

- (i) new Shares arising from the conversion or exercise of the Instruments or any convertible securities;
- (ii) new Shares arising from exercising share options or vesting of share awards, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and
- (iii) any subsequent bonus issue, consolidation or subdivision of Shares.

Adjustments in accordance with sub-paragraph (2)(i) or sub-paragraph (2)(ii) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

- (3) in exercising the Share Issue Mandate conferred by this Resolution, the Company shall comply with the provision of the Catalist Rules for the time being in force (unless such compliance has been waived by SGX-ST), all applicable legal requirements under the Companies Act and the Constitution of the Company; and
- (4) unless revoked or varied by the Company in a general meeting, the Share Issue Mandate shall continue in force until: (i) the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier; or (ii) in the case of shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution, until the issuance of such shares in accordance with the terms of the Instruments.”

Agenda 9, Ordinary Resolution 8 – Authority to offer and grant awards and allot and issue shares under the Memiontec Performance Share Plan

Chairman informed the Meeting that this agenda item was to seek Shareholders’ approval on the authority to offer and grant awards and allot and issue shares in the capital of the Company under the Memiontec Performance Share Plan. The full text of this proposed ordinary resolution was set out in the Notice of the AGM.

The motion was proposed by Chairman and seconded by Mr Robin Ng Zhi Peng (Shareholder) who had agreed to have his name recorded:-

“That, pursuant to Section 161 of the Companies Act, the Directors of the Company be and are hereby authorised and empowered to offer and grant awards (“**Awards**”) in accordance with the provisions of the Memiontec Performance Share Plan (the “**PSP**”) and to allot and issue from time to time such number of fully paid-up new Shares as may be required to be allotted and delivered pursuant to the vesting of the Awards granted by the Company under the PSP, whether granted during the subsistence of this authority or otherwise, provided always that the aggregate number of Shares to be issued pursuant to the PSP shall not exceed fifteen per centum (15%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company from time to time and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by

law to be held, whichever is earlier.”

Agenda 10, Ordinary Resolution 9 – Proposed renewal of the Share BuyBack Mandate

Chairman informed the Meeting that this agenda item was to seek Shareholders’ approval for the proposed renewal of the Share BuyBack Mandate. The full text of this proposed ordinary resolution was set out in the Notice of the AGM and the Appendix to the Notice of the AGM dated 8 April 2022.

The motion was proposed by Chairman and seconded by Ms Lim Mei Rou (Shareholder) who had agreed to have her name recorded:-

“That:

- (a) for the purposes of the Catalist Rules and the Companies Act, and such other laws and regulations as may for the time being be applicable, the Directors of the Company be and are hereby authorised to exercise all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the share capital of the Company (“**Shares**”) not exceeding in aggregate the Maximum Percentage (as hereafter defined), at such price(s) as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:
 - (i) on-market purchases (each a “**Market Purchase**”) transacted through the SGX-ST through the ready market, and which may be transacted through one or more duly licensed stockbrokers appointed by the Company for the purpose of the purchases or acquisitions of Shares; and/or
 - (ii) off-market purchases (each an “**Off-Market Purchase**”), otherwise than on a securities exchange, in accordance with an equal access scheme(s) as may be determined or formulated by the Directors of the Company as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act and the Catalist Rules,and otherwise in accordance with all other laws and regulations, including but not limited to, the provisions of the Companies Act and the Catalist Rules as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the “**Share Buyback Mandate**”);
- (b) unless revoked or varied by the Company in a general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buyback Mandate may be exercised by the Directors of the Company at any time and from time to time during the period commencing from the passing of this resolution and up to:
 - (i) the date on which the next AGM of the Company is held or required by law to be held;
 - (ii) the date on which the purchases or acquisitions of Shares pursuant to the Share Buyback Mandate are carried out to the full extent mandated; or

- (iii) the date on which the authority conferred by the Share Buyback Mandate is revoked or varied by the Company in a general meeting,

whichever is earliest;

- (c) in this resolution:

“Maximum Percentage” means not more than 10% of the issued and paid-up share capital of the Company (excluding treasury shares and subsidiary holdings), subject always to the free float requirement as set out in Section 2.9(c) of the appendix to this Notice of AGM dated 8 April 2022 (**“Appendix”**) as at the date of passing of this resolution (excluding any Shares which are held as treasury shares or subsidiary holdings as at that date);

“Relevant Period” means the period commencing from the date on which the resolution in relation to the renewal of the Share Buyback Mandate is passed at the AGM of the Company and expiring on the earliest of the date the next AGM of the Company is held or is required by law to be held, or the date on which the purchases or acquisitions of Shares pursuant to the Share Buyback Mandate are carried out to the full extent mandated, or the date the said mandate is revoked or varied by the Company in a general meeting;

“Maximum Price” in relation to a Share to be purchased or acquired, means an amount (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

- (i) in the case of a Market Purchase: 105% of the Average Closing Price;
- (ii) in the case of an Off-Market Purchase: 120% of the Average Closing Price, where:

“Average Closing Price” means the average of the closing market prices of a Share over the last five (5) market days, on which transactions in the Shares were recorded immediately preceding the day of the Market Purchase by the Company or, as the case may be, the day of the making of the offer (as defined below) pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five (5)-market day period and the day on which the purchases or acquisitions of Shares pursuant to the Share Buyback Mandate are made; and

“day of the making of the offer” means the day on which the Company announces its intention to make an offer for an Off-Market Purchase, stating therein the purchase price (which shall not be more than the Maximum Price for an Off-Market Purchase calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and

- (d) the Directors of the Company and/or any one of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing such documents as may be required) as they and/or he may consider desirable, expedient or necessary to give effect to the transactions contemplated and/or authorised by this resolution.”

Agenda 11, Ordinary Resolution 10 – Proposed share split of every one (1) existing ordinary share in the capital of the Company into three (3) ordinary shares

Chairman informed the Meeting that this agenda item was to seek Shareholders' approval for the proposed share split of every one (1) existing ordinary share in the capital of the Company into three (3) ordinary shares. The full text of this proposed ordinary resolution was set out in the Notice of the AGM and the Appendix to the Notice of the AGM dated 8 April 2022.

The motion was proposed by Chairman and seconded by Ms Chong Shui Chin (Shareholder) who had agreed to have her name recorded:-

"That:

- (a) on and with effect from the record date to be determined by the Directors of the Company, every one (1) existing ordinary share in the capital of the Company be split into three (3) ordinary shares in the capital of the Company (the **"Proposed Share Split"**); and
- (b) the Directors of the Company (or their authorised representative) and each of them be and are hereby authorised and empowered to do all acts and things as they or he/she may consider necessary or expedient to give effect to the Proposed Share Split, including without limitation to the foregoing, to negotiate, sign, execute and deliver all documents, approve any amendments, alterations or modifications to any document (if required) in the interests of the Company and, to the extent that any of the foregoing have been done, that they be and are hereby adopted, confirmed and ratified."

Agenda 12, Ordinary Resolution 11 – Proposed participation of Ms Rachel Kwok Xiu Jian, an associate of a controlling shareholder of the Company, in the Memiontec Performance Share Plan

Chairman informed the Meeting that this agenda item was to seek Shareholders' approval for the participation of Ms Rachel Kwok Xiu Jian (**"Ms Kwok"**), an associate of a controlling shareholder of the Company, in the Memiontec Performance Share Plan. The full text of the proposed ordinary resolution was set out in the Notice of the AGM and the Appendix to the Notice of the AGM dated 8 April 2022.

The Meeting was informed that Ms Kwok and her associates shall abstain from voting in respect of this proposed ordinary resolution.

The motion was proposed by Chairman and seconded by Ms Ng Shu Shan (Shareholder) who had agreed to have her name recorded:-

"That:

- (a) pursuant to Rule 852 of the Catalist Rules, approval be and is hereby given for the participation by Ms Rachel Kwok Xiu Jian, an associate of a controlling shareholder of the Company, in the Memiontec Performance Share Plan; and
- (b) the Directors of the Company and each of them be and are hereby authorised to implement, effect, complete and do all such acts and things (including without limitation

executing all such documents as may be required) as the Directors of the Company or any of them may consider necessary, desirable or expedient for the purposes of or in connection with and to give effect to this resolution as they or he may think fit.”

Agenda 13, Ordinary Resolution 12 – Proposed grant of an award to Mr Tay Kiat Seng, a controlling shareholder of the Company, under the Memiontec Performance Share Plan

Chairman informed the Meeting that this agenda item was to seek Shareholders’ approval for the proposed grant of an award to Mr Tay, a controlling shareholder of the Company, under the Memiontec Performance Share Plan. The full text of this proposed ordinary resolution was set out in the Notice of the AGM and the Appendix to the Notice of the AGM dated 8 April 2022.

The Meeting was informed that Mr Tay and his associates shall abstain from voting in respect of this proposed ordinary resolution.

The motion was proposed by Chairman and seconded by Mr Lim Wei Kuan (Shareholder) who had agreed to have his name recorded:-

“That:

- (a) approval be and is hereby given for the proposed grant of an Award to Mr Tay Kiat Seng, a controlling shareholder of the Company, in accordance with the Rules of the Memiontec Performance Share Plan and on the following terms;

Date of grant of the Award : 6 May 2022

Number of Shares which are : Up to 300,000 Shares
the subject of the Award

Vesting period of the Award : One (1) year from the date of grant of the Award

Vesting condition of the Award : Subject to the Group achieving certain predetermined financial and performance targets for the financial year ending 31 December 2022, as determined by the Remuneration Committee administering the Memiontec Performance Share Plan

- (b) the Directors be and are hereby authorised to issue and allot new Shares and/or transfer existing Shares to Mr Tay Kiat Seng pursuant to the vesting of the Award, in accordance with the Rules of the Memiontec Performance Share Plan and on the terms of the Award; and
- (c) the Directors and each of them be and is hereby authorised and empowered to complete and do all such acts and things, and to approve and execute all such documents as they or he may consider necessary, desirable, expedient or appropriate to give effect to this resolution, with such modifications thereto (if any) as they or he may think fit in the interests of the Company.”

Agenda 14, Ordinary Resolution 13 – Proposed grant of an award to Ms Soelistyo Dewi Soegiharto, a controlling shareholder of the Company, under the Memiontec Performance Share Plan

Chairman informed the Meeting that this agenda item was to seek Shareholders' approval for the proposed grant of an award to Ms Dewi, a controlling shareholder of the Company, under the Memiontec Performance Share Plan. The full text of this proposed ordinary resolution was set out in the Notice of the AGM and the Appendix to the Notice of the AGM dated 8 April 2022.

The Meeting was informed that Ms Dewi and her associates shall abstain from voting in respect of this proposed ordinary resolution.

The motion was proposed by Chairman and seconded by Ms Lim Mei Rou (Shareholder) who had agreed to have her name recorded:-

"That:

- (a) approval be and is hereby given for the proposed grant of an Award to Ms Soelistyo Dewi Soegiharto, a controlling shareholder of the Company, in accordance with the Rules of the Memiontec Performance Share Plan and on the following terms;

Date of grant of the Award : 6 May 2022

Number of Shares which are : Up to 180,000 Shares
the subject of the Award

Vesting period of the Award : One (1) year from the date of grant of the Award

Vesting condition of the Award : Subject to the Group achieving certain predetermined financial and performance targets for the financial year ending 31 December 2022, as determined by the Remuneration Committee administering the Memiontec Performance Share Plan

- (b) the Directors be and are hereby authorised to issue and allot new Shares and/or transfer existing Shares to Ms Soelistyo Dewi Soegiharto pursuant to the vesting of the Award, in accordance with the Rules of the Memiontec Performance Share Plan and on the terms of the Award; and
- (c) the Directors and each of them be and is hereby authorised and empowered to complete and do all such acts and things, and to approve and execute all such documents as they or he may consider necessary, desirable, expedient or appropriate to give effect to this resolution, with such modifications thereto (if any) as they or he may think fit in the interests of the Company."

Agenda 15, Ordinary Resolution 14 – Proposed grant of an award to Ms Rachel Kwok Xiu Jian, an associate of a controlling shareholder of the Company, under the Memiontec Performance Share Plan

Chairman informed the Meeting that this agenda item was to seek Shareholders' approval for the proposed grant of an award to Ms Kwok, an associate of a controlling shareholder of the Company, under the Memiontec Performance Share Plan. The full text of this proposed ordinary resolution was set out in the Notice of the AGM and the Appendix to the Notice of the AGM dated 8 April 2022.

The Meeting was informed that Ms Kwok and her associates shall abstain from voting in respect of this proposed ordinary resolution.

The motion was proposed by Chairman and seconded by Ms Ng Shu Shan (Shareholder) who had agreed to have her name recorded:-

"That:

- (a) approval be and is hereby given for the proposed grant of an Award to Ms Rachel Kwok Xiu Jian, an associate of a controlling shareholder of the Company, in accordance with the Rules of the Memiontec Performance Share Plan and on the following terms;

Date of grant of the Award : 6 May 2022

Number of Shares which are the subject of the Award : Up to 16,250 Shares

Vesting period of the Award : One (1) year from the date of grant of the Award

Vesting condition of the Award : Subject to the Group achieving certain predetermined financial and performance targets for the financial year ending 31 December 2022, as determined by the Remuneration Committee administering the Memiontec Performance Share Plan

- (b) the Directors be and are hereby authorised to issue and allot new Shares and/or transfer existing Shares to Ms Rachel Kwok Xiu Jian pursuant to the vesting of the Award, in accordance with the Rules of the Memiontec Performance Share Plan and on the terms of the Award; and
- (c) the Directors and each of them be and is hereby authorised and empowered to complete and do all such acts and things, and to approve and execute all such documents as they or he may consider necessary, desirable, expedient or appropriate to give effect to this resolution, with such modifications thereto (if any) as they or he may think fit in the interests of the Company."

DECLARATION OF POLL RESULTS

Chairman then proceeded to declare the poll results which had been counted by the Polling Agent and verified by the Scrutineer, and he declared the motions for all the fourteen (14) ordinary resolutions carried.

	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution	No. of shares	As a percentage of total number of votes for and against the resolution
Resolution 1	188,907,100	188,907,100	100%	0	0%
Resolution 2	188,907,100	188,907,100	100%	0	0%
Resolution 3	188,907,100	188,907,100	100%	0	0%
Resolution 4	188,907,100	188,907,100	100%	0	0%
Resolution 5	188,907,100	188,907,100	100%	0	0%
Resolution 6	188,907,100	188,907,100	100%	0	0%
Resolution 7	188,907,100	188,907,100	100%	0	0%
Resolution 8	188,907,100	188,907,100	100%	0	0%
Resolution 9	188,907,100	188,907,100	100%	0	0%
Resolution 10	188,907,100	188,907,100	100%	0	0%
Resolution 11	9,297,100	9,287,100	99.89%	10,000	0.11%
Resolution 12	9,297,100	9,297,100	100%	0	0%
Resolution 13	9,297,100	9,297,100	100%	0	0%
Resolution 14	9,297,100	9,287,100	99.89%	10,000	0.11%

CLOSE OF MEETING

Chairman informed that the minutes of the AGM would be published on the SGXNet and the Company's corporate website within one (1) month after the conclusion of the AGM.

Chairman thanked Shareholders for their attendance and declared the Meeting closed at 9.45 a.m.

Confirmed as a correct record of proceedings

Jackson Chevalier Yap Kit Siong
Chairman

ATTENDANCE LIST

Board of Directors

Mr Jackson Chevalier Yap Kit Siong	- Independent Non-Executive Chairman
Mr Tay Kiat Seng	- Executive Director and Chief Executive Officer
Ms Soelistyo Dewi Soegiharto	- Managing Director
Mr Low Kian Beng	- Executive Director
Mr Hor Siew Fu	- Independent Director
Mr Loh Eu Tse Derek	- Independent Director

Management

Mr Lee Quang Loong	- Chief Financial Officer
--------------------	---------------------------

Company Secretary

Ms Ang Siew Koon

Management

Mr Lim Wei Kuan	- Director, Memiontec Pte Ltd
Ms Irawati	- Director, PT Memiontec Indonesia

Professionals

Continuing Sponsor	- ZICO Capital Pte. Ltd.
External Auditors	- Nexia TS Public Accounting Corporation
Share Registrar & Polling Agent	- Boardroom Corporate & Advisory Services Pte. Ltd.
Scrutineer	- DrewCorp Services Pte. Ltd.

Shareholders

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the name of Shareholders who participated in the AGM via LIVE WEBCAST or AUDIO ONLY MEANS will not be published in this set of minutes.