

## GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Company Registration No. 200921345M)  
(Incorporated in the Republic of Singapore)

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### PROPOSED CONSOLIDATION OF EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE (THE “PROPOSED SHARE CONSOLIDATION”) – NOTICE OF BOOKS CLOSURE DATE

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#### 1. INTRODUCTION

The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”) refers to the announcements made by the Company on 25 September 2015, 14 October 2015, 6 November 2015 and 9 November 2015 (“**Announcements**”) and the circular to the shareholders of the Company dated 21 October 2015 (“**Circular**”) in relation to the Proposed Share Consolidation. Unless otherwise defined herein, capitalised words used in this announcement shall bear the same meanings ascribed to them in the Announcements and the Circular.

#### 2. NOTICE OF BOOKS CLOSURE DATE

- 2.1 **NOTICE IS HEREBY GIVEN** that the Register of Members and the transfer books of the Company will be closed at 5.00 p.m. on 7 December 2015 (the “**Books Closure Date**”) in order to determine the entitlements of the Shareholders to the Consolidated Shares pursuant to the Proposed Share Consolidation.
- 2.2 After the Books Closure Date, every two (2) Existing Shares registered in the name, or standing to the credit of the Securities Account, of each Shareholder or Depositor (as the case may be) as at the Books Closure Date will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded. Each Consolidated Share will rank *pari passu* in all respects with each other. The Consolidated Share will be traded in board lots of 100 Consolidated Shares.
- 2.3 **Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of the Existing Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of a Consolidated Share arising from the Proposed Share Consolidation will be disregarded.**
- 2.4 The Proposed Share Consolidation will be effective from 9.00 a.m. on the Market Day following the Books Closure Date, being 8 December 2015 (the “**Share Consolidation Effective Date**”), whereupon the Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on their shareholdings in the Company as at the Books Closure Date.

#### 3. SHARE CERTIFICATES

##### 3.1 *Deposit of Share Certificates with CDP*

Shareholders who hold physical share certificates for the Existing Shares in their own names (“**Old Share Certificates**”) and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts maintained with CDP must deposit their Old Share Certificates with CDP, together with duly executed instruments of transfer in favour of CDP, no later than 12 Market Days prior to the Books Closure Date.

After the Books Closure Date, CDP will only accept the deposit of share certificates for Consolidated Shares (“**New Share Certificates**”). Shareholders who wish to deposit their share certificates with CDP after the Books Closure Date must first deliver their Old Share

Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, for cancellation and issuance of New Share Certificates in replacement thereof as described below. Upon receipt of the New Share Certificates in their own names, Shareholders may then proceed to deposit these New Share Certificates in their own names with CDP.

### 3.2 *Issue of New Share Certificates*

Depositors and Shareholders who have deposited their Old Share Certificates with CDP at least 12 Market Days prior to the Books Closure Date need not take any action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, as soon as possible after they have been notified of the Books Closure Date for cancellation and exchange for New Share Certificates, and preferably, not later than five (5) Market Days after the Books Closure Date for cancellation and exchange for New Share Certificates. No receipt will be issued by the Share Registrar upon receipt of any Old Share Certificates. The New Share Certificates will be sent by ordinary mail to the registered addresses of Shareholders at their own risk within 10 Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is later. Shareholders are to deliver their respective Old Share Certificates to the Company's Share Registrar or CDP in accordance with the provisions set out above. Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have already been tendered to the Share Registrar for cancellation. Shareholders should notify the Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members. Shareholders shall deliver their respective Old Share Certificates to the Share Registrar or CDP in accordance with the provisions set out above, only after the Company's announcement of the Books Closure Date.

### 3.3 *Share Certificates not valid for settlement of trades on the Mainboard of the SGX-ST*

Shareholders are reminded that their physical share certificates are not valid for settlement of trading in the Shares on the Mainboard of the SGX-ST, as the Company is under a book-entry (scripless) settlement system. After the date on which the Proposed Share Consolidation becomes effective, their Old Share Certificates will continue to be accepted by the Share Registrar for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period. The New Share Certificates will not be valid for delivery for trades done on the Mainboard of the SGX-ST although they will continue to be *prima facie* evidence of legal title.

## 4. **TRADING ARRANGEMENT FOR THE SHARES AND ODD LOTS**

### 4.1 *Trading arrangements for the Shares*

With effect from 9.00 a.m. on 3 December 2015, ("**Effective Trading Date**"), trading in the Shares will be in board lots of 100 Consolidated Shares. Accordingly, two (2) Existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

### 4.2 *Trading arrangements for odd lots of Consolidated Shares*

The Shares are currently traded in board lots of 100 Shares in the ready market. Following the Proposed Share Consolidation, the Securities Accounts of Shareholders (being

Depositors) may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Shareholders (being Depositors) who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which, following the Proposed Share Consolidation, would allow trading in odd lots with a minimum size of one (1) Consolidated Share.

## 5. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the Proposed Share Consolidation:

Time and Date	Event
26 November 2015	Announcement of the Notice of Books Closure Date
5.00 p.m. on 2 December 2015	Last day for the Existing Shares to trade on a pre-Consolidated basis
9.00 a.m. on 3 December 2015	Effective Trading Date
5.00 p.m. on 7 December 2015	Books Closure Date
9.00 a.m. on 8 December 2015	Share Consolidation Effective Trading Date

## 6. CONTACT INFORMATION

- 6.1 The address of the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. is as follows:-

Boardroom Corporate & Advisory Services Pte. Ltd.  
50 Raffles Place  
#32-01 Singapore Land Tower  
Singapore 048623

- 6.2 The address of CDP is as follows:-

The Central Depository (Pte) Limited  
9 North Buona Vista Drive  
#01-19/20 The Metropolis  
Singapore 138588

By Order of the Board

**Dr Tan Hong Kiat @ Suparno Adijanto**  
Executive Chairman and CEO

26 November 2015