

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the “Board”) of Swiber Holdings Limited (Judicial Managers Appointed) (the “Company”) refer to their earlier announcement dated 26 October 2022 in respect of the applications filed by the Judicial Managers of the Company and its subsidiary Swiber Offshore Construction Pte. Ltd. (“SOC”) for, amongst other things:
 - a. The discharge of the Judicial Managers from their office as the judicial managers of the Company and SOC (the “Discharge Applications”); and
 - b. The winding up of the Company and SOC and the appointment of Messrs (1) Toh Ai Ling, (2) Chan Kwong Shing, Adrian and (3) Bob Yap Cheng Ghee as the joint and several Liquidators of the Company and SOC (the “Winding-up Applications”).
2. The General Division of the Singapore High Court has since provided the following revised timelines and directions in respect of the above, which supersede those given in the Board’s earlier announcement:
 - a. Parties who object to any of the abovementioned Applications may file affidavits in response by 4 November 2022, to be served upon the Judicial Managers’ solicitors Rajah & Tann Singapore LLP by email followed by e-service through the Singapore Court’s e-Litigation platform.
 - b. Final reply affidavits from the Judicial Managers (if any) are to be filed by 8 November 2022.
 - c. Legal submissions (if any) from parties who wish to attend at the hearing of the Discharge and Winding-up Applications, are to be limited to 15 pages, duly hyperlinked to supporting evidence and authorities, and submitted to Court by 9 November 2022 at 4pm.
 - d. The Discharge and Winding-up Applications have been refixed to be heard on 11 November 2022 at 10.00am.
3. Copies of the Discharge and Winding-up Applications, together with supporting affidavit, may be obtained from the Judicial Managers’ solicitors by way of email request to yu.min.lye@rajahtann.com.
4. The Judicial Managers will provide further updates in respect of the above in due course.

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By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
31 October 2022

By Order of the Board
Raymond Kim Goh
Chairman
31 October 2022