



GEO ENERGY GROUP
天然煤礦集團

GEO ENERGY RESOURCES LIMITED

(Incorporated in the Republic of Singapore on 24 May 2010)
(Company Registration Number 201011034Z)

SGX Announcement

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- I. SUCCESSFUL COMPLETION FOR THE ACQUISITION OF 51% OF THE ISSUED SHARES IN BOTH PT TRANS MARITIM PRATAMA AND PT BAHARI SEGARA MARITIM, THE SHIPPING BUSINESSES BASED IN INDONESIA**
 - II. ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES TO THE SELLERS IN PARTIAL SATISFACTION OF THE CONSIDERATION FOR THE ACQUISITION**
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1. INTRODUCTION

- 1.1. The board of directors (the "**Board**") of Geo Energy Resources Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to:
 - (a) the announcement issued by the Company dated 27 August 2025 (the "**Acquisition Announcement**") in relation to the acquisition of 51% of the issued shares of PT Trans Maritim Pratama (the "**TMP Acquisition**") and the acquisition of 51% of the issued shares of PT Bahari Segara Maritim (together with the TMP Acquisition, the "**Acquisition**");
 - (b) the announcement made on 26 November 2025 in relation to the results of the extraordinary general meeting of the Company for the Acquisition and the Whitewash Resolution.
- 1.2. Unless otherwise defined, capitalised terms defined in the Acquisition Announcement shall have the same meaning when used in this Announcement.

2. COMPLETION

- 2.1 The Company is pleased to announce that the conditions precedents pursuant to the CSPAs have been satisfactorily met, the Acquisition has been successfully completed and the Sale Shares have been transferred to the Purchaser on 8 January 2026 ("**Completion Date**").

3. ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

- 3.1 The Company is pleased to announce that the 275,196,480 Consideration Shares have been issued to the Sellers on the Completion Date.
- 3.2 Following Completion, the total number of shares in the capital of the Company (the "**Shares**") has increased from 1,433,001,646 Shares (excluding treasury shares) to 1,708,198,126 Shares (excluding treasury shares).
- 3.3 The Sellers have undertaken that they will not sell, encumber or otherwise dispose of any of the Consideration Shares for a period of 1 year from the date on which the Consideration Shares were issued to such Seller, except where the Purchaser and the Company have provided their prior written consent.
- 3.4 The Consideration Shares rank *pari passu* with the existing Shares and carry all rights similar to the existing Shares at the time of issue.

- 3.5 Approval in-principle has been received for the listing and quotation of the Consideration Shares on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Approval in-principle for the listing is not to be taken as an indication of the merits of the Consideration Shares, the Company and/or its subsidiaries.
- 3.6 The Consideration Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9 January 2026.

BY ORDER OF THE BOARD

Charles Antonny Melati
Executive Chairman and Chief Executive Officer
8 January 2026