

ANNOUNCEMENT

PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ISSUED ORDINARY SHARES INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY

- EFFECTIVE TRADING DATE AND TEMPORARY ODD LOT TRADING COUNTER

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Jacks International Limited (the “**Company**”) refers to the announcements made by the Company on 24 March 2015, 21 April 2015, 5 May 2015 and 12 June 2015 and the circular to shareholders of the Company (“**Shareholders**”) dated 6 May 2015 (the “**Circular**”) in relation to the proposed share consolidation of every five (5) existing issued ordinary shares in the capital of the Company (the “**Shares**”) registered in the name or standing to the credit of the securities account (as the case may be), of each Shareholder as at a books closure date to be determined by the Directors into one (1) ordinary share (the “**Consolidated Share**”), fractional entitlements to be disregarded (the “**Proposed Share Consolidation**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular.

2. EFFECTIVE TRADING DATE

The Company would like to remind Shareholders that for trading purposes:

- (a) trading in the existing Shares (Stock Code: J11) will cease at 5.00 p.m. on Thursday, 18 June 2015; and
- (b) trading in the Consolidated Shares (New Stock Code: BAC) will commence from 9.00 a.m. on Friday, 19 June 2015. The Consolidated Shares will be traded on the basis of every five (5) Existing Shares consolidated into one (1) Consolidated Share.

Please refer to paragraphs 3.5 and 3.6 of the Circular for further details.

Shareholders should note that while the Shares will be traded on a consolidated basis with effect from 9.00 a.m. on Friday, 19 June 2015, the Existing Shares will not be consolidated until 9.00 a.m. on Wednesday, 24 June 2015. For illustrative purposes only, if a Shareholder holds 500 Existing Shares on Thursday, 18 June 2015, he may,

with effect from 19 June 2015, only sell a maximum of 100 Consolidated Shares. If he attempts to sell 500 Shares on 19 June 2015, he would be short selling as he would not be able to deliver the additional 400 shares on the date of settlement of such trade, being 24 June 2015, the Proposed Share Consolidation Effective Date.

3. TEMPORARY ODD LOT TRADING COUNTER

Shareholders (being Depositors) who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation may trade in board lots of one (1) Consolidated Share through the temporary odd lot trading counter, which will be made available for a period of two (2) months from 19 June 2015. After such two-month period, Shareholders can trade odd lots of Consolidated Shares with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market.

4. CAUTION IN TRADING

Shareholders and potential investors should exercise caution when trading in the Shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other professional adviser immediately.

BY ORDER OF THE BOARD

James Koh Chuan Lim
Peter Tam Kui Pui
Company Secretaries

Singapore
17 June 2015