PLASTOFORM HOLDINGS LIMITED
(Company Registration Number: 34171)
(Incorporated in Bermuda)

(i) APPOINTMENT OF INDEPENDENT DIRECTORS
(ii) CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of PLASTOFORM HOLDINGS LIMITED (the "**Company**") would like to announce the following changes to the composition of the Board and Board Commitees with effect from 2 May 2019:

(i) the appointment of Mr Hor Siew Fu as a Lead Independent Director, Chairman of Audit Committee and members of Nominating Committee and Remuneration Committee of the Company;

(ii) the appointment of Mr Tham Wan Loong, Jerome as an Independent Director, Chairman of Nominating Committee and Remuneration Committee and a member of Audit Committee of the Company;

(iii) the appointment of Mr Tse Kin Man as a Non-Executive Chairman and a member of the Nominating Committee of the Company;

(iv) the relinquishment of Mr Tan Tien Hin Winston for his role as a Non-Executive Chairman of the Company and remains as a Non-Executive Director and a member of the Audit Committee of the Company. He ceased to be members of the Nominating Committee and Remuneration Committee of the Company; and

(v) the appointment of Mr Chiu Kwong Fai as a member of the Remuneration Committee of the Company.

Mr Hor Siew Fu and Mr Tham Wan Loong, Jerome are considered independent pursuant to Rule 704(8) of the SGX-ST Lisiting Manual.

The particulars of Mr Hor Siew Fu and Mr Tham Wan Loong, Jerome as required pursuant to Rule 704(7) of the SGX-ST Lisiting Manual are released in separate announcements.

Consequent to the aforesaid changes, the composition of the Board and Board Committees of the Company shall be as follows:

Board of Directors

Mr Tse Kin Man – Non-Executive Chairman and Director
Mr Chiu Kwong Fai – Non-Executive Director
Mr Tan Tien Hin Winston – Non-Executive Director
Mr Hor Siew Fu – Lead Independent Director
Mr Tham Wan Loong, Jerome – Independent Director

Audit Committee

Mr Hor Siew Fu – Chairman
Mr Tham Wan Loong, Jerome – Member
Mr Tan Tien Hin Winston – Member

Nominating Committee

Mr Tham Wan Loong, Jerome – Chairman
Mr Hor Siew Fu – Member
Mr Tse Kin Man - Member

Remuneration Committee

Mr Tham Wan Loong, Jerome – Chairman
Mr Hor Siew Fu – Member
Mr Chiu Kwong Fai - Member

BY ORDER OF THE BOARD

Tse Kin Man
Non-Executive Chairman and Director

2 May 2019