



FULL YEAR RESULTS FY26

ACN 672 407 171
ASX:CVL | SGX:P9D

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ABOUT CIVMEC



Civmec is a proudly Australian company delivering integrated, multidisciplinary services across the energy, resources, infrastructure, marine and defence sectors.



A\$968m

market cap (as at 20 August 2026)



509,625,000

shares on issue (as at 20 August 2026)



68%

shares on ASX (as at 20 August 2026)



32%

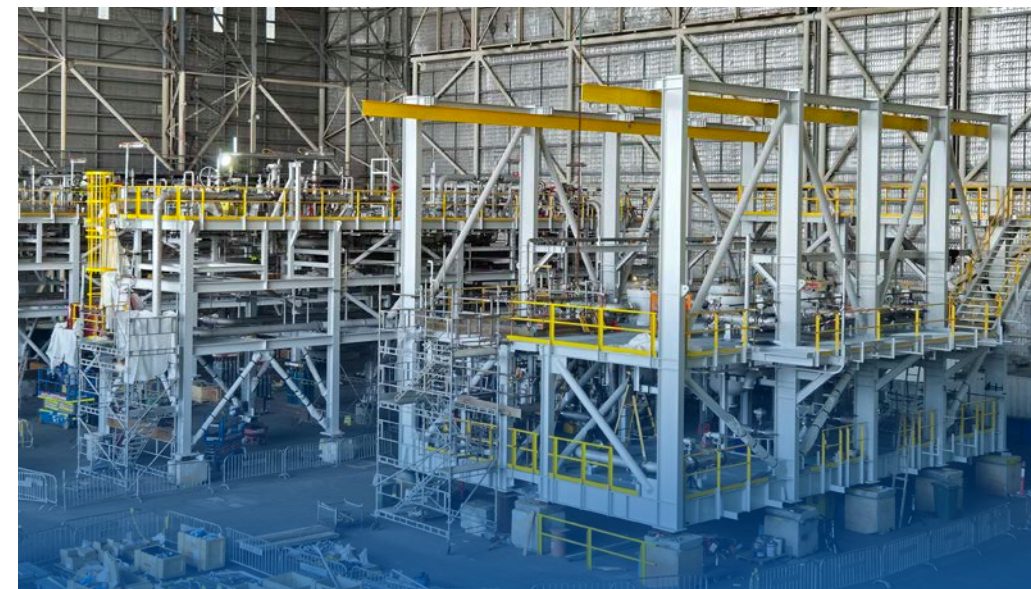
shares on SGX (as at 20 August 2026)



Australian

company listed on ASX & SGX

STRONG DIVERSIFICATION



Manufacturing

Our extensive experience and cutting-edge facilities enable us to deliver safe, high-precision manufacturing.

- Heavy engineering
- Offsite modular assembly
- Bulk material handling equipment
- OEM material handling equipment



Construction

Our multidisciplinary services and construction expertise facilitate fully integrated, turnkey project solutions.

- Module installation
- Structural, mechanical and piping (SMP)
- Electrical, instrumentation and control (EIC)
- Structural concrete works
- Site earthworks



Naval Shipbuilding

Our state-of-the-art shipbuilding capabilities are contributing to Australia's maritime defence programs.

- Start-to-finish naval shipbuilding
- Steel plate and profile processing
- Block and pipe spool fabrication
- Surface treatment
- Final consolidation



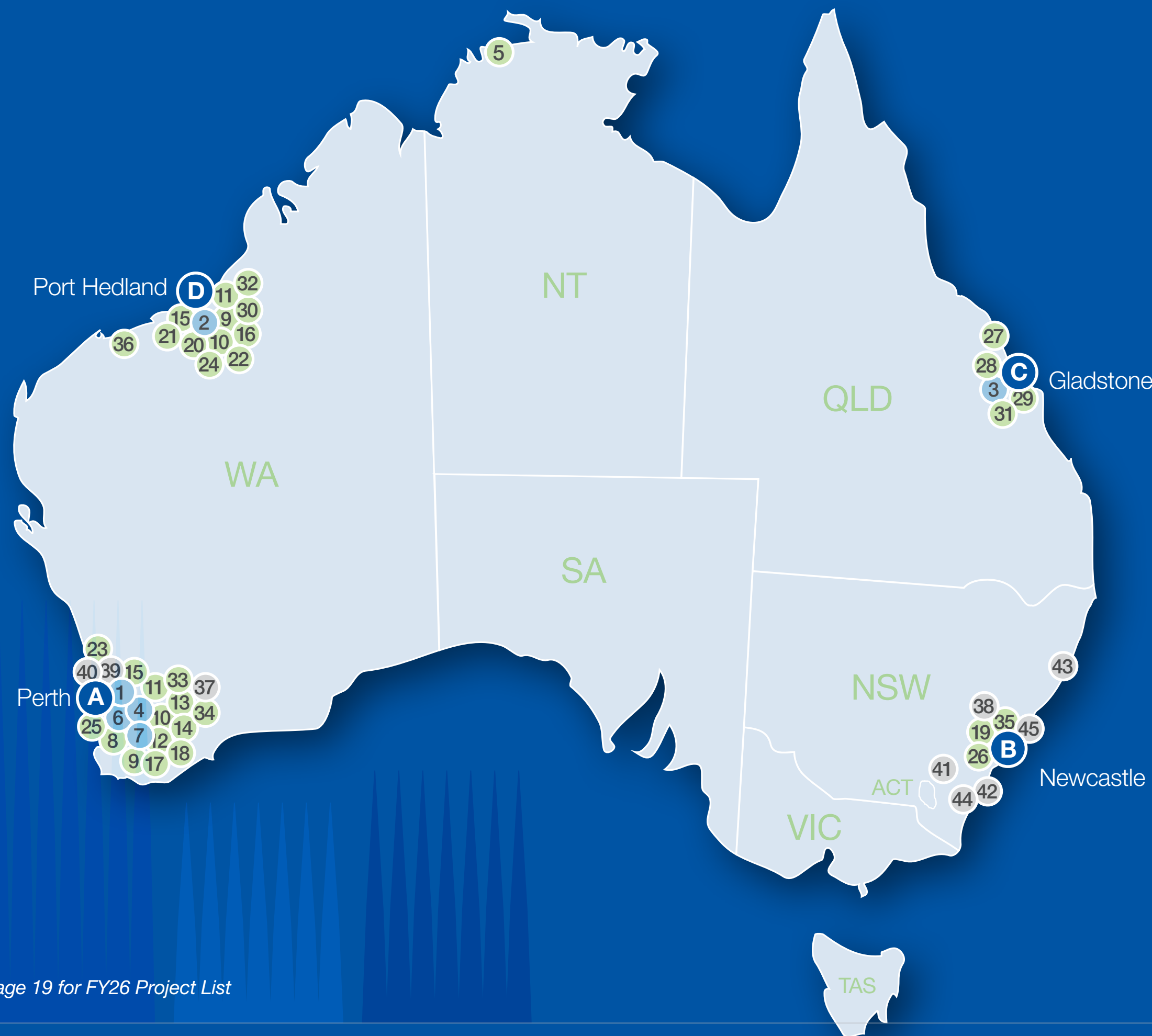
Maintenance & Capital Works

Our comprehensive services ensure asset longevity through tailored maintenance and upgrade solutions.

- SMPE&I maintenance
- Civil works
- Industrial insulation
- Rope access
- Heat resistant industrial linings



FACILITIES & PROJECTS



Refer to Appendix on page 19 for FY26 Project List



A Henderson

- Largest heavy engineering facility in Australia
- 200,000m² land with extensive wharf access
- Throughput capacity of 80,000 tonnes of steel per annum



B Newcastle

- One of the largest heavy engineering facilities on the east coast
- 227,000m² of land with direct waterfront access
- Throughput capacity of 25,000 tonnes of steel per annum



C Gladstone

- Located on 34,000m² land, with workshop/offices
- Client engagement resulting in increased tendering pipeline



D Port Hedland

- Constructed 5,000m² facility on 50,000m² of land
- Supporting port and process plant maintenance and capital works

FY26 HIGHLIGHTS


A\$903.0m
revenue


A\$107.3m
EBITDA


11.8%
EBITDA margin


A\$54.6m
cash on hand


A\$1.4b
order book (as at 31 July 2026)


A\$52.1m
NPAT


5.8%
net profit margin


A\$591m
net assets (A\$1.16 per share)

Activity increased materially through FY26, with energy and infrastructure, marine and defence growing 62% and 102%. Gross margin was maintained on higher volumes while administrative costs fell, lifting earnings per share 22%, twice the rate of revenue growth. A solid order book provides visibility into FY27 and FY28.

EBITDA: Earnings Before Interest, Taxes, Depreciation and Amortisation
NPAT: Net Profit After Tax

BALANCE SHEET

- Final dividend of 3.5 Australian cents to be paid in October 2026 (total 6.0c for FY26)
- Net asset value of A\$591.2 million
- Earnings per share of 10.23 Australian cents
- Franking account balance of A\$57.9 million after payment of final dividend
- Value of property, plant and equipment (PPE) increased by A\$51.4 million to A\$620 million, reflecting increase in facility valuations and continued re-investment in the business*

* Figure is joint in effect



	As at 30 June 2026 (A\$'000)	As at 30 June 2025 (A\$'000)
CURRENT ASSETS		
Cash and cash equivalents	54,629	102,940
Trade and other receivables	237,186	52,328
Contract assets	277,668	154,969
Other current assets	4,643	4,001
Income tax receivable	-	8,697
	574,126	322,935
NON-CURRENT ASSETS		
Property, plant and equipment	619,555	568,170
Investment properties	21,082	19,706
Intangible assets	10	10
Deferred tax assets	5,145	1,078
	645,792	588,964
TOTAL ASSETS	1,219,918	911,899
CURRENT LIABILITIES		
Trade and other payables	267,788	86,835
Contract liabilities	102,817	71,447
Lease liabilities	6,365	5,442
Income tax payable	9,433	-
Provisions	16,662	13,659
	403,065	177,383
NON-CURRENT LIABILITIES		
Lease liabilities	59,996	55,069
Borrowings	60,000	60,000
Provisions	1,550	379
Deferred tax liabilities	104,111	88,556
	225,657	204,004
TOTAL LIABILITIES	628,722	381,387
TOTAL EQUITY	591,196	530,512

ENERGY SECTOR

A\$105.7m
revenue in
energy sector,
segment result
A\$14.3m*

Secured sizeable
new contracts
and follow-on
awards

Strong delivery
performance
and client
relationships

Increased
participation in
electrification
infrastructure
builds

Growing
maintenance and
energy transition
opportunities

*Gross profit before administration expenses

Gorgon Carbon Capture and Storage (CCS)

Secured and progressed a substantial follow-on package for Chevron Australia's CCS long-term optimisation program, expanding the scope to 30 module structures and 75 pre-assembled structures (approximately 2,600 tonnes), including fabrication and delivery of 18km of piping and 6.6km of cable.

Fortescue Charger Facilities

Awarded and commenced a significant electrical infrastructure package for Fortescue's Eliwana and Flying Fish mines, comprising five power stations, four charging stations, and associated civil and electrical works to support mine electrification and decarbonisation initiatives.

Jansz-Lo Compression (J-IC) Project

Continued delivery of Chevron Australia's J-IC project for Saipem, comprising the fabrication of nine subsea jumper spools and five large-scale spreader bars, with structures measuring up to 120 metres in length and weighing up to 200 tonnes.

Blakemere Manifold

Awarded a contract by Blakemere to fabricate, assemble, surface treat and test a subsea manifold for Woodside Energy's Pyrenees facility, with works underway at Henderson and extending into FY27.

Maintenance

Expanded recurring maintenance and minor works activity, including refractory maintenance services for Santos, refractory maintenance works at NRG Power Station, and continued fabrication, pipe spooling, testing and surface treatment services for Woodside Energy.

Outlook for FY27

Civmec enters FY27 with a healthy pipeline of opportunities across energy, maintenance and energy transition markets, underpinned by long-standing client relationships, repeat work from key customers and continued investment across the sector.

RESOURCES SECTOR

A\$587.1m
revenue in
resources sector,
segment result
A\$67.3m*

Strong growth
in activity
in 2H FY26

Maintenance
division
continued to
expand client
base

Increased
utilisation of both
regional facilities

Milestones
reached in OEM
material handling
division

*Gross profit before administration expenses

Car Dumper 4 (CD4) Renewal Project and Port Debottlenecking Project's Car Dumper 6 (CD6)

Civmec is delivering fabrication, assembly and transportation aids to support major car dumper infrastructure works at BHP's Port Hedland operations. The scope includes fabrication, offsite mechanical installation and full trial assembly prior to transportation.

Port Debottlenecking Project 2 (PDP2)

Mobilised and commenced a major civil works package at Port Hedland to support the installation of CD6, including demolition, earthworks, piling, dewatering infrastructure and construction of an onsite concrete batch plant.

Eneabba Rare Earths Refinery

Substantially completed over 14,000m³ of concrete works and the design, fabrication, construction and installation of 30 field-erected tanks at Iluka's Eneabba Rare Earths Refinery, while securing a major SMPE&I installation package comprising ~4,000 tonnes of structural steel, 87km of piping and 585km of cabling.

Christmas Creek Green Metal Project

Completed a vertical package at Fortescue's Green Metal Project, including civil and concrete works, structural steel fabrication and installation, mechanical works, piping, and electrical and instrumentation works.

OEM Material Handling

Advanced multiple material handling projects, including the Alcoa reclaimer to trial assembly and Dalrymple Bay Infrastructure Management's (DBIM's) new 1,843-tonne SL1A shiploader design, reinforcing Civmec's position as Australia's only full turnkey OEM material handling provider.

Outlook for FY27

Civmec enters FY27 with strong activity levels across iron ore, critical minerals and processing infrastructure projects. Supported by a diversified service offering spanning major projects, maintenance and OEM material handling, the Group is well positioned for continued strong performance.

INFRASTRUCTURE, MARINE & DEFENCE SECTOR

A\$210.2m revenue
in infrastructure,
marine and defence
sector, segment
result A\$23.1m

Strengthened
position as a Tier
1 infrastructure
contractor

Establishment
of CDI as a
prime defence
contractor

Achieved major
SEA 1180
Offshore Patrol
Vessel milestones

Strong pipeline
supported
by increased
government
investment

*Gross profit before administration expenses

Perth Park

Awarded the iconic Perth Park project for the Office of Major Transport Infrastructure Delivery (OMTID), to be delivered in an integrated alliance. The scope includes ground improvement, piling, concrete construction and structural steel installation, supporting the delivery of a multi-use, sporting and entertainment precinct.

Offshore Patrol Vessels

Achieved major milestones in the Arafura Class Offshore Patrol Vessels (OPV) program as the prime contractor (CDI), including the delivery and commissioning of HMAS Eyre, the keel laying of NUSHIP *Carpentaria*, and the launch of NUSHIP *Pilbara*.

Civmec Defence Industries (CDI)

Established CDI, following the acquisition of Luerksen Australia, strengthening our sovereign naval shipbuilding capability.

Bridge Infrastructure Projects

Delivered and progressed multiple bridge projects across New South Wales, including the Woodford Footbridge, Albury to Illabo footbridges and remediation works for Transport for NSW.

M5 Westbound Upgrade

Civmec has been awarded a contract for the M5 Westbound Upgrade, comprising detailed design modelling and fabrication of 16 weathering steel bridge girders for the Georges River crossing in NSW.

Outlook for FY27

Civmec enters FY27 with a diversified workload that includes transport infrastructure and naval shipbuilding. With Perth Park progressing, bridge projects underway and continued delivery of the OPV program, the Group remains well positioned to support current and future government and private infrastructure and defence investment.

NAVAL SHIPBUILDING

The acquisition of Luerksen Australia in FY26, renamed Civmec Defence Industries (CDI), marked a significant milestone in Civmec's naval shipbuilding strategy. The acquisition added skilled personnel, established engineering and training systems, and transferred prime contractor responsibility for the OPV program.

Key Achievements

As the prime contractor, this financial year CDI delivered and commissioned HMAS *Eyre*, launched NUSHIP *Pilbara*, and progressed construction across the remaining vessels in the Arafura Class program, demonstrating the strength and innovation of its integrated engineering, production and program management capabilities.

Outlook

Located within the Henderson marine precinct, CDI stands as a strong and capable partner to the Commonwealth, with ongoing delivery on a major naval program, an expanded and skilled workforce, and the infrastructure required to support future projects of scale. As Australia advances its long-term naval shipbuilding agenda, CDI is well positioned to deliver.



OEM MATERIAL HANDLING

Alcoa Reclaimer

The Alcoa bridge reclaimer is at the final onsite assembly stage, with installation and commissioning scheduled to occur this calendar year.

Port Waratah Shiploader

The Port Waratah shiploader is well advanced through the design phase, with fabrication underway.

Dalrymple Bay (DBIM) Shiploader

The DBIM shiploader is nearing completion and in preparation for shipping from Henderson to far north Queensland.

Other Projects

Design of another shiploader is well advanced and preparation is underway for shutdown activities on an existing reclaimer.

Outlook

The outlook remains positive, with some client philosophy changing from new builds to major overhauls of existing machines, creating additional opportunities over the long term.





SUSTAINABILITY HIGHLIGHTS



Environmental

5%
reduction in
GHG intensity

12%
reduction in total
energy intensity



People

~2,500
people directly
employed
across our operations

151
apprentices, trainees
and graduates



Community

A\$268.9m
contributed to Australian
economy through wages
and salaries

A\$72.7m
paid to Australian government
through taxes



Health & Safety

0.00
LTIFR
(Lost Time Injury
Frequency Rate)

58%
reduction in recordable
hand injuries



Cyber

8,200+
cyber security training
modules delivered to
employees in FY26

3,394
hours of cyber security
training delivered across
the business



Governance

100%
of employees trained on Code
of Conduct and Anti-corruption
Policy during onboarding

100%
of Board members trained
on Code of Conduct and
Anti-corruption Policy



PEOPLE & CULTURE

10,733 hours of training delivered to Civmec employees

52% of corporate office employees are female

Free influenza vaccinations offered to all employees

Free skin cancer checks offered to all employees

51 employees celebrated 5 or 10 years' tenure in FY26

Attraction and Retention

We continued to attract and retain talent through strategic recruitment, career development opportunities and a strong pipeline of long-term projects. This year, we also appointed an Executive General Manager of People & Culture.

Training and Development

Our Registered Training Organisation delivered almost 1,300 units of competency and more than 10,700 hours of training, supporting workforce capability, compliance and safe operations across the business.

Leadership and Career Pathways

The Career Pathways and LEAD programs continued to support employee growth, with 14 employees commencing formal qualifications and 27 employees completing leadership training during FY26.

Graduates, Apprentices and Trainees

We invested in future talent through our graduate, apprenticeship and Defence Industry Pathways programs, welcoming a range of graduates across several programs and continuously replenishing apprentices as they qualify and commence as tradespeople within the company.

Diversity and Employee Support

We continued to promote an inclusive workplace through targeted recruitment initiatives, flexible work arrangements, parental leave benefits and specialist programs aimed at increasing female participation across the business.

Veterans and Community Engagement

We engaged with potential employees through recruitment expos, STEM events and industry events, while continuing to support veterans transitioning into civilian careers through our dedicated employment and outreach initiatives.

COMMUNITY SUPPORT



Creating positive social value in the communities where we operate forms an important part of our sustainability strategy and aligns with our company value of ‘make a difference’.

VALUE PROPOSITION

Dividend Yield

Consistent and attractive dividend yield, with a final dividend of 3.5 cents declared for payment in October 2026. Combined with the 2.5 cent interim dividend paid in March 2026, this represents a payout ratio of 61%.

Share Price

Significant share price increase over FY26, delivering an average growth of 60% across both exchanges in the 12-month period to 20 August 2026.

Trading Liquidity

Notable increase in trading volume across both jurisdictions, particularly on the ASX, which now accounts for more than 68% of total shareholding.

Asset Backing

Real asset-backed value, with a net asset value of A\$1.16 per share.

Market Support

Increased number of institutions invested and increased analyst coverage, all with buy recommendations.

Contract Diversity

Secured a balanced mix of contract sizes and types, across multiple sectors and geographical regions, and from both public and private sector clients and commodities.



FORWARD OUTLOOK

Civmec enters FY27 with a solid A\$1.4 billion order book, a larger and more diversified opportunity pipeline, and multiple pathways to growth across major projects, recurring maintenance, materials handling, infrastructure and sovereign shipbuilding.

Embedded Revenue Visibility

A solid A\$1.4 billion order book provides a strong base of work across the resources, energy, infrastructure and naval shipbuilding sectors, with a number of major projects continuing through FY27 and beyond.

Earlier Client Engagement and Repeat Work

A notable increase in Early Contractor Involvement (ECI) engagement is bringing Civmec into larger and more complex opportunities earlier, while strong project delivery continues to generate follow-on scopes and repeat work from major clients.

Growing Recurring Maintenance Platform

Increasing utilisation at Port Hedland and Gladstone, supported by long-term agreements, shutdown activity, rotatable services and sustaining capital works, is expanding Civmec's recurring revenue base while retaining significant headroom for growth.

National Growth Profile

Civmec's established west and east coast operations are supporting a broader national pipeline, with opportunities increasingly extending beyond Western Australia in most states across resources, infrastructure, and maintenance markets.

Strategic Growth Platforms

Defence infrastructure and future shipbuilding programs at the Henderson Defence Precinct, including A\$25 billion investment in the Precinct over the next decade, along with OEM material handling upgrades and refurbishments, energy transition projects and public infrastructure provide additional long-term growth pathways.

Civmec is well positioned to convert a diversified pipeline while maintaining disciplined project selection, delivery certainty and sustainable margins.





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FY26 KEY PROJECTS

Energy

- 1

Chevron Australia
Gorgon Carbon Capture and Storage (CCS) – modularisation and follow-on works
[Henderson, WA](#)
- 2

Fortescue
Charger facilities – construction
[Pilbara, WA](#)
- 3

NRG Power Station
Refractory works
[Gladstone, QLD](#)
- 4

Saipem
Jansz-Io Compression (J-IC) Project – manufacture of subsea spools and spreader bars
[Henderson, WA](#)
- 5

Santos
Maintenance and refractory works
[Darwin, NT](#)
- 6

Woodside Energy
Five-year term agreement, with two one-year extension options
[Henderson, WA](#)
- 7

Woodside Energy
Five-year term agreement, with two one-year extension options
[Henderson, WA](#)

Resources

- 8

Albemarle
Maintenance, shutdown and sustaining capital projects
[Kemerton, WA](#)
- 9

Alcoa Australia
Bridge Reclaimer RC001 – design and construction
[Henderson and , WA](#)
- 10

Alcoa Australia
Calcliner maintenance, major overhaul and repair services to Alcoa mines
[Pinjarra, Wagerup and Kwinana, WA](#)
- 11

BHP
Port Debottlenecking Project 2 (PDP2) – civil and fabrication
[Henderson and Port Hedland, WA](#)
- 13

BHP
Car Dumper 4 (CD4) Renewal Project
[Henderson, WA](#)
- 14

BHP
Car Dumper 6 (CD6) Tandem Rotary Cell – fabrication and assembly
[Henderson, WA](#)
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Citic Pacific
Sino Iron – maintenance works
[Pilbara, WA](#)
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Cockburn Cement – Adbri
Shutdown services
[Munster, WA](#)
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Dalrymple Bay
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Schlam
Dumper Tray Body Assembly
[Newcastle, NSW](#)
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Fortescue
Christmas Creek Green Metal Project – civil, fabrication and SMPE&I
[Pilbara, WA](#)
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Fortescue
Balanced machines – risk management program
[Pilbara, WA](#)
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Fortescue
Maintenance and capital works
[Pilbara, WA](#)
- 23

Iluka Resources
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PLS
COS Dome Project – construction
[Pilbara, WA](#)
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Port Waratah Coal Services
Shiploader SL7.11 – design and construction
[Perth and Henderson, WA](#)
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Port Waratah Coal Services
Shiploader 07.09 – refurbishment
[Newcastle, NSW](#)
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QMAG
Maintenance works
[Rockhampton, QLD](#)
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Queensland
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Alumina Limited (QAL)
Mechanical maintenance works to support major shutdowns
[Gladstone, QLD](#)
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Rio Tinto
Cape Lambert Port A High Density Ore (CLAHDO) – maintenance works
[Pilbara, WA](#)
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Rio Tinto
Yarwin – maintenance
[Gladstone, QLD](#)
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Roy Hill
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Tianqi Lithium
Two-year services panel agreement
[Kwinana, WA](#)
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WesCEF
Master agreement –brownfield EPC works
[Kwinana, WA](#)
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Westrac
Dumper tray body assembly
[Newcastle NSW](#)
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Yara Pilbara
Maintenance works
[Karratha, WA](#)
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Commonwealth of Australia
SEA 1180 Offshore Patrol Vessel Program
[Henderson, WA](#)
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Event Engineering
Balarinji Light Mast and Armature
[Newcastle, NSW](#)
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Main Roads WA
State-wide Construction Panel Agreement
[WA](#)
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Office of Major Transport Infrastructure Delivery (OMTID)
Perth Park
[Perth, WA](#)
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Martinus Rail
Albury to Illabo Footbridges
[Wagga Wagga, NSW](#)
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Seymour Whyte
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Transport for NSW
Macksville Bridge Rehabilitation
[Macksville, NSW](#)
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Transport for NSW
Nowra Bridge Rehabilitation
[Nowra, NSW](#)
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Transport for NSW
Woodford Footbridge
[Newcastle, NSW](#)

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Transport for NSW
Nowra Bridge Rehabilitation
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Transport for NSW
Woodford Footbridge
[Newcastle, NSW](#)
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M5 Westbound Upgrade
[Sydney, NSW](#)



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