



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment of subsidiaries

1. Transocean Commodities Limited (Mauritius Subsidiary)

Transocean Commodities Limited ("TCL") is a direct wholly-owned subsidiary of Irving Investments Ltd, which is in turn an indirect 54.95% owned subsidiary of Wilmar. TCL has a share capital of US\$50,000. The principal activities of TCL will be investment holding and trading.

2. Profit Shiner Limited (Hong Kong Subsidiary)

Profit Shiner Limited ("Profit Shiner") is a direct wholly-owned subsidiary of Wilmar Sugar Pte. Ltd., which is in turn, an indirect 77.156% owned subsidiary of Wilmar. Profit Shiner has a share capital of US\$50,000. The principal activities of Profit Shiner are that of ship-owning and chartering.

Acquisition of associated companies

3. Erca Poland sp. z.o.o (Poland Associated Company) and Erca Home & Personal Care S.r.l. (Italy Associated Company)

Wilmar Europe Holdings B.V., a direct wholly-owned subsidiary of Wilmar, has acquired a 50% equity interest in (a) Erca Poland sp. z.o.o ("JVC Poland", which is in the process of being renamed as "Erca Wilmar Cosmetic Ingredients sp. z.o.o") and (b) Erca Home & Personal Care S.r.l ("JVC Italy", which is in the process of being renamed as "Erca Wilmar Cosmetic Ingredients S.r.l") from Società Chimica Lombarda S.p.A., an entity not related to Wilmar, for a total consideration of €8,250,000 and €7,500 respectively. The purchase consideration for JVC Poland and JVC Italy was arrived at on a no-cash, no-debt, enterprise value basis. Following the completion of the acquisitions, JVC Poland and JVC Italy are now indirect 50% owned associated companies of Wilmar. The principal activities of both JVC Poland and JVC Italy are the manufacturing, distribution and marketing of chemical products for the home and personal care market.

Change in shareholding in subsidiary

4. African Consumer Products (Ghana) Limited (Ghana Subsidiary)

Wilmar Africa Investments Pte. Ltd. ("WA IPL"), a direct wholly-owned subsidiary of Wilmar, has disposed its entire 100% equity interest in African Consumer Products (Ghana) Limited ("ACPGL") to Skye Africa Investments Pte. Ltd. ("SA IPL"), a 50% owned associated company of Wilmar, for a total consideration of Ghana Cedis Seven Hundred Sixty One Thousand and Two Hundred Fifty Only (GHS761,250). The aforesaid consideration was arrived at on a willing-buyer, willing seller basis. The principal activities of ACPGL have changed to trading, production, packaging, and distribution of various consumer products, including food, beverages, personal care and home care products. Following the completion of the above acquisition, ACPGL is now an indirect 50% owned associated company of Wilmar.

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Announcement – Notification of Changes to Subsidiaries and Associated Companies (continued)

Commencement of member's liquidation of subsidiaries**5. Biochim SA (Belgian Subsidiary)**

Biochim SA ("Biochim") is a direct wholly-owned subsidiary of Wilmar Europe Holdings B.V., which is in turn, a direct wholly-owned subsidiary of Wilmar. Biochim, which has ceased operations, was placed under member's voluntary liquidation in March 2016.

6. PT Permata Prima Nabati (Indonesian Subsidiary)

PT Permata Prima Nabati, a subsidiary of Gadsden Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar, was placed under members' voluntary liquidation in April 2016.

Cessation of subsidiary and associated company**7. Taizhou Yihai Energy Co., Ltd (China Subsidiary)**

Further to Wilmar's announcement of 29 January 2016 on the commencement of members' voluntary liquidation of Taizhou Yihai Energy Co., Ltd ("Taizhou Yihai Energy"). Taizhou Yihai Energy has been dissolved and ceased to be a subsidiary of Wilmar in March 2016.

8. PT Wahana Maritim Perkasa (Indonesian Associated Company)

Further to Wilmar's announcement of 26 November 2015 on the commencement of members' voluntary liquidation of PT Wahana Maritim Perkasa ("PT WMP"), PT WMP has been dissolved and ceased to be an associated company of Wilmar in March 2016.

Issued by

WILMAR INTERNATIONAL LIMITED

29 April 2016