AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Incorporated in Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

CHANGES IN SUBSIDIARIES OF THE COMPANY – COMPLETION OF CAPITAL INJECTION

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*Unless otherwise specified, all capitalised terms shall have the same meanings ascribed to them in the announcement dated 30 March 2015 (the "**Previous Announcement**") in relation to the series of corporate actions being undertaken by the Relevant Subsidiary.*

Completion of the Capital Injection to the Relevant Subsidiary

Further to the Previous Announcement, the Board of Directors of the Company is pleased to announce that Step 3, involving the Capital Injection into the Relevant Subsidiary, has been completed.

Accordingly, the issued and paid-up capital of the Relevant Subsidiary has increased from SGD2.98 to approximately SGD2,980,402.98[1]. For the avoidance of doubt, there has been no change to the Company's effective interest in the Relevant Subsidiary as a result of the completion of Step 3.

By Order of the Board

Dr Diao Weicheng
Executive Chairman

5 May 2015

[1] For the purposes of this announcement, the approximate equivalent amount in SGD has been provided. The conversion rate from EUR is based on an indicative exchange rate of EUR1.00 : SGD1.4902.