



OCEANUS GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

**GRANT OF AWARDS OF ORDINARY SHARES PURSUANT TO
RESTRICTED SHARE PLAN 2023 (“RSP 2023”)
AND PERFORMANCE SHARE PLAN 2023 (“PSP 2023”)**

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Oceanus Group Limited (the “**Company**”) wishes to announce the details of the grant of share awards pursuant to the Company’s RSP 2023 and PSP 2023:-

		RSP 2023	PSP 2023
(a)	Date of grant	11 December 2023	11 December 2023
(b)	Total number of shares under share awards granted	293,183,000	311,820,000
(c)	Market price of each share on the date of the grant	S\$0.009	S\$0.009
(d)	Number of share awards granted to directors and controlling shareholders (and their associates), if any	Peter Koh Heng Kang (Executive Director & Group CEO) Award of 136,364,000 shares	Peter Koh Heng Kang (Executive Director & Group CEO) Base award of 68,182,000 shares
(e)	Vesting of shares	Tranche 1 (one-third): December 2023 Tranche 2 (one-third): December 2024 Tranche 3 (one-third): December 2025	Award will range from 0% to 150% of the base award and is subject to achievements against targets over a 3-year performance period and other terms and conditions being met.

BY ORDER OF THE BOARD

Peter Koh Heng Kang, PBM
Executive Director and Chief Executive Officer
11 December 2023