

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

06-Dec-2018 08:49:30 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		11/30/2018	0.00000 %	23,083,397,552.98	0.00	233,120,597.40	0.00	22,850,276,955.58	233,120,597.40	0.00
1M-1	30711XDP6	12/24/2018	3.61513 %	234,477,148.47	706,387.81	11,097,751.25	0.00	223,379,397.22	11,804,139.06	0.00
1M-1H		11/30/2018	0.00000 %	12,341,169.52	0.00	584,104.81	0.00	11,757,064.71	584,104.81	0.00
1M-2	30711XDS0	12/24/2018	6.56513 %	550,679,000.00	3,012,732.69	0.00	0.00	550,679,000.00	3,012,732.69	0.00
1M-2H		11/30/2018	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	12/24/2018	6.56513 %	188,804,000.00	1,032,935.67	0.00	0.00	188,804,000.00	1,032,935.67	0.00
1M-2I	30711XDT8	12/24/2018	3.00000 %	0.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00
1M-2R	30711XDU5	12/24/2018	5.06513 %	188,804,000.00	796,930.67	0.00	0.00	188,804,000.00	796,930.67	0.00
1M-2S	30711XDV3	12/24/2018	4.56513 %	188,804,000.00	718,262.34	0.00	0.00	188,804,000.00	718,262.34	0.00
1M-2T	30711XDW1	12/24/2018	4.06513 %	188,804,000.00	639,594.00	0.00	0.00	188,804,000.00	639,594.00	0.00
1M-2U	30711XDX9	12/24/2018	3.56513 %	188,804,000.00	560,925.67	0.00	0.00	188,804,000.00	560,925.67	0.00
1M-AH		11/30/2018	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	12/24/2018	6.56513 %	361,875,000.00	1,979,797.02	0.00	0.00	361,875,000.00	1,979,797.02	0.00
1M-BH		11/30/2018	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	12/24/2018	11.56513 %	79,936,883.71	769,254.69	0.00	14,286.70	79,922,597.01	769,254.69	77,402.98
1B-H		11/30/2018	0.00000 %	251,038,354.01	0.00	0.00	44,866.76	250,993,487.25	0.00	243,080.76
Totals				25,575,735,098.69	10,688,830.56	244,802,453.46	59,153.46	25,330,873,491.77	255,491,284.02	320,483.74

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	23,083,397,552.98	40,749,310.44	192,371,286.96	0.00	0.00	233,120,597.40	22,850,276,955.58	0.71859131	233,120,597.40
1M-1	393,343,000.00	234,477,148.47	1,941,103.72	9,156,647.53	0.00	0.00	11,097,751.25	223,379,397.22	0.56789976	11,097,751.25
1M-1H	20,702,711.00	12,341,169.52	102,165.56	481,939.24	0.00	0.00	584,104.81	11,757,064.71	0.56789976	584,104.81
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	79,936,883.71	0.00	0.00	0.00	14,286.70	14,286.70	79,922,597.01	0.99903246	0.00
1B-H	251,236,568.00	251,038,354.01	0.00	0.00	0.00	44,866.76	44,866.76	250,993,487.25	0.99903246	0.00
Totals	34,458,536,874.00	25,575,735,098.69	42,792,579.72	202,009,873.73	0.00	59,153.46	244,861,606.92	25,330,873,491.77	0.73511170	244,802,453.46

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Principal Distribution Factors Statement

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1A-H	31,798,710,605.00	725.92243880	1.28147682	6.04965684	0.00000000	0.00000000	7.33113365	718.59130515	0.71859131	7.33113365
1M-1	393,343,000.00	596.11369332	4.93488818	23.27904025	0.00000000	0.00000000	28.21392843	567.89976489	0.56789976	28.21392843
1M-1H	20,702,711.00	596.11369352	4.93488800	23.27904012	0.00000000	0.00000000	28.21392860	567.89976491	0.56789976	28.21392860
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	999.21104638	0.00000000	0.00000000	0.00000000	0.17858375	0.17858375	999.03246263	0.99903246	0.00000000
1B-H	251,236,568.00	999.21104642	0.00000000	0.00000000	0.00000000	0.17858372	0.17858372	999.03246270	0.99903246	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	23,083,397,552.98	0.00	0.00	0.00	0.00	0.00	0.00	22,850,276,955.58
1M-1	11/26/18 - 12/25/18	30	3.61513 %	234,477,148.47	706,387.81	0.00	0.00	0.00	706,387.81	0.00	223,379,397.22
1M-1H	N/A	N/A	0.00000 %	12,341,169.52	0.00	0.00	0.00	0.00	0.00	0.00	11,757,064.71
1M-2	11/26/18 - 12/25/18	30	6.56513 %	550,679,000.00	3,012,732.69	0.00	0.00	0.00	3,012,732.69	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	11/26/18 - 12/25/18	30	6.56513 %	188,804,000.00	1,032,935.67	0.00	0.00	0.00	1,032,935.67	0.00	188,804,000.00
1M-2I	11/26/18 - 12/25/18	30	3.00000 %	188,804,000.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00	188,804,000.00
1M-2R	11/26/18 - 12/25/18	30	5.06513 %	188,804,000.00	796,930.67	0.00	0.00	0.00	796,930.67	0.00	188,804,000.00
1M-2S	11/26/18 - 12/25/18	30	4.56513 %	188,804,000.00	718,262.34	0.00	0.00	0.00	718,262.34	0.00	188,804,000.00
1M-2T	11/26/18 - 12/25/18	30	4.06513 %	188,804,000.00	639,594.00	0.00	0.00	0.00	639,594.00	0.00	188,804,000.00
1M-2U	11/26/18 - 12/25/18	30	3.56513 %	188,804,000.00	560,925.67	0.00	0.00	0.00	560,925.67	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	11/26/18 - 12/25/18	30	6.56513 %	361,875,000.00	1,979,797.02	0.00	0.00	0.00	1,979,797.02	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	11/26/18 - 12/25/18	30	11.56513 %	79,936,883.71	770,400.38	0.00	1,145.69	0.00	769,254.69	11,085.80	79,922,597.01
1B-H	N/A	N/A	0.00000 %	251,038,354.01	0.00	0.00	0.00	0.00	0.00	0.00	250,993,487.25
Totals					10,689,976.25	0.00	1,145.69	0.00	10,688,830.56	11,085.80	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	725.92243880	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	718.59130515
1M-1	393,343,000.00	3.61513 %	596.11369332	1.79585708	0.00000000	0.00000000	0.00000000	1.79585708	0.00000000	567.89976489
1M-1H	20,702,711.00	0.00000 %	596.11369352	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	567.89976491
1M-2	550,679,000.00	6.56513 %	1000.00000000	5.47094167	0.00000000	0.00000000	0.00000000	5.47094167	0.00000000	1000.00000000
1M-2H	28,984,995.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2A	188,804,000.00	6.56513 %	1000.00000000	5.47094166	0.00000000	0.00000000	0.00000000	5.47094166	0.00000000	1000.00000000
1M-2I	0.00	3.00000 %	1000.00000000	2.50000000	0.00000000	0.00000000	0.00000000	2.50000000	0.00000000	1000.00000000
1M-2R	188,804,000.00	5.06513 %	1000.00000000	4.22094166	0.00000000	0.00000000	0.00000000	4.22094166	0.00000000	1000.00000000
1M-2S	188,804,000.00	4.56513 %	1000.00000000	3.80427502	0.00000000	0.00000000	0.00000000	3.80427502	0.00000000	1000.00000000
1M-2T	188,804,000.00	4.06513 %	1000.00000000	3.38760831	0.00000000	0.00000000	0.00000000	3.38760831	0.00000000	1000.00000000
1M-2U	188,804,000.00	3.56513 %	1000.00000000	2.97094166	0.00000000	0.00000000	0.00000000	2.97094166	0.00000000	1000.00000000
1M-AH	9,937,941.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	361,875,000.00	6.56513 %	1000.00000000	5.47094168	0.00000000	0.00000000	0.00000000	5.47094168	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	11.56513 %	999.21104638	9.63000475	0.00000000	0.01432112	0.00000000	9.61568363	0.13857250	999.03246263
1B-H	251,236,568.00	0.00000 %	999.21104642	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.03246270

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	15,605,293.10
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	15,605,293.10
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	15,586,126.44
Total Withdrawals (Pool Distribution Amount)	15,605,293.10
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	244,861,606.91
Total Principal Reduction Cumulative	9,127,663,382.27
Scheduled Principal Current	42,792,579.72
Scheduled Principal Cumulative	1,158,577,466.37
Unscheduled Principal Current	202,009,873.74
Unscheduled Principal Cumulative	7,968,769,957.95
Senior Reduction Amount	233,120,597.40
Subordinate Reduction Amount	11,681,856.05
Calculated Tranche Write-Down Amount	59,153.46
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	4,743.66
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	4,752.09
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	112153
Period Reference Pool Removal Loan Count	929
Period Ending Loan Count	111224
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	23,995,993,498.51
Period PIF Loan Count Current	927
PIF Loan Count Cumulative	32277
Period PIF Loan UPB Current	188,779,177.61
PIF Loan UPB Cumulative	7,595,678,228.71
Period Partial Prepayment Amount	13,553,573.54
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	45
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	11,669,872.32
Credit Event Amount Current	206,259.17
Credit Event Amount Cumulative	2,437,044.23
Total Active Modified Loan Count	406
Total Active Modified Loan UPB	86,723,432.16
LIBOR	2.315130%
Structural Reporting	
Senior Percentage	95.225179%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.774821%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

CONNECTICUT AVENUE SECURITIES

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12/6/2018

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Additional Reporting - Deal Level

Reference Tranche Performance					
Class	Tranche		Credit Support		
	Calculated	Calculated			
	Write-down Amount	Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000%	4.770000%	4.770000%
1M-1	0.00	0.00	2.750000%	3.760000%	3.790000%
1M-1H	0.00	0.00	2.750000%	3.760000%	3.790000%
1M-2	0.00	0.00	1.000000%	1.370000%	1.380000%
1M-2H	0.00	0.00	1.000000%	1.370000%	1.380000%
1B	14,286.70	0.00	0.000000%	0.000000%	0.000000%
1B-H	44,866.76	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	699	140,976,032.99	0.628461%	0.587498%
60 Days	135	25,577,195.99	0.121377%	0.106589%
90 Days	62	12,523,507.92	0.055743%	0.052190%
120 Days	43	8,664,606.41	0.038661%	0.036109%
150 Days	42	8,704,105.93	0.037762%	0.036273%
180+ Days	133	26,948,666.95	0.119579%	0.112305%
	1,114	223,394,116.19	1.001582%	0.930964%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Dec-2018

12/6/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

MDR

Current Month	0.001%
3 Month Average	0.001%
12 Month Average	0.001%

SDA

Current Month	0.017%
3 Month Average	0.025%
12 Month Average	0.017%

CDR

Current Month	0.010%
3 Month Average	0.015%
12 Month Average	0.010%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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12/6/2018

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
53	10,484,660.42	4,743.66	0.045	10,484,660.42	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36691848	225,981.46	47.08	0.021	47.08	0.00
36710817	126,774.47	79.23	0.062	79.23	0.00
36707359	428,344.71	220.00	0.051	220.00	0.00
36703251	89,864.27	3.00	0.003	3.00	0.00
36702668	208,180.85	151.80	0.073	151.80	0.00
36702153	153,020.41	5.08	0.003	5.08	0.00
36700346	277,788.86	116.34	0.042	116.34	0.00
36700284	158,907.29	64.88	0.041	64.88	0.00
36699380	402,436.66	271.66	0.068	271.66	0.00
36692371	159,575.96	30.99	0.019	30.99	0.00
36692130	67,872.70	1.36	0.002	1.36	0.00
36665066	124,253.49	4.72	0.004	4.72	0.00
36691892	244,056.49	5.09	0.002	5.09	0.00
36721412	134,464.70	110.93	0.083	110.93	0.00
36689874	91,407.04	66.65	0.073	66.65	0.00
36685351	298,551.50	43.16	0.014	43.16	0.00
36682526	213,599.94	3.73	0.002	3.73	0.00
36681841	118,866.97	2.47	0.002	2.47	0.00
36680146	96,961.70	128.18	0.132	128.18	0.00
36679626	301,971.67	12.41	0.004	12.41	0.00
36679542	107,573.53	78.44	0.073	78.44	0.00
36676002	127,915.51	34.60	0.027	34.60	0.00
36674107	346,890.46	397.48	0.115	397.48	0.00
36668564	96,094.23	3.66	0.004	3.66	0.00
36665536	113,340.86	1.82	0.002	1.82	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Dec-2018

12/6/2018

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36692077	121,334.18	2.12	0.002	2.12	0.00
36772030	85,184.62	62.11	0.073	62.11	0.00
36839527	98,513.32	65.19	0.066	65.19	0.00
36836114	415,956.77	216.64	0.052	216.64	0.00
36830637	308,944.75	386.18	0.125	386.18	0.00
36821947	379,723.87	109.29	0.029	109.29	0.00
36815519	298,367.80	10.86	0.004	10.86	0.00
36814594	286,010.61	208.55	0.073	208.55	0.00
36811240	309,556.56	96.74	0.031	96.74	0.00
36796542	142,294.82	118.58	0.083	118.58	0.00
36795798	264,765.73	124.69	0.047	124.69	0.00
36790673	253,714.32	151.77	0.06	151.77	0.00
36788323	139,497.63	33.93	0.024	33.93	0.00
36717979	82,110.05	1.64	0.002	1.64	0.00
36783584	364,728.32	495.88	0.136	495.88	0.00
36721278	53,441.08	2.23	0.004	2.23	0.00
36764527	405,333.20	130.00	0.032	130.00	0.00
36741693	150,154.84	93.85	0.063	93.85	0.00
36740111	164,129.31	2.99	0.002	2.99	0.00
36739938	374,773.93	234.23	0.062	234.23	0.00
36737868	111,108.42	46.30	0.042	46.30	0.00
36737079	218,967.24	4.00	0.002	4.00	0.00
36732376	93,440.21	3.86	0.004	3.86	0.00
36730403	174,562.60	103.98	0.06	103.98	0.00
36726864	84,493.76	1.47	0.002	1.47	0.00
36726858	82,739.79	1.38	0.002	1.38	0.00
36840873	89,264.68	60.09	0.067	60.09	0.00
36787268	216,852.28	90.36	0.042	90.36	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Dec-2018

12/6/2018

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	206,259.17	60,045.73	29.112

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
11	2,020,827.53	(892.27)	262,416.07

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36667180	131,872.38	29,127.19	22.087
36820622	74,386.79	30,918.54	41.565

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
36674957	56,463.00	8.11	21,159.01
36683590	142,048.58	8.13	98,409.27
36686628	359,057.87	(1,195.43)	9,654.19
36691699	87,407.72	20.84	45,411.08
36692226	100,392.45	1.53	7,746.93
36727353	262,563.27	1.58	(3.56)
36791272	182,035.96	9.01	2,435.59
36792329	306,423.88	1.96	45,866.34
36813128	173,224.84	32.48	(22,645.00)
36836058	294,847.79	200.00	22,997.72
36839926	56,362.17	19.52	31,384.51

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Dec-2018

12/6/2018

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
15	2,437,044.23	320,483.73	13.151

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36667180	131,872.38	29,127.19	22.087
36674957	56,463.00	21,159.01	37.474
36683590	142,048.58	98,409.27	69.279
36686628	359,057.87	9,654.19	2.689
36691699	87,407.72	45,411.08	51.953
36692226	100,392.45	7,746.93	7.717
36727353	262,563.27	(3.56)	(0.001)
36781275	109,677.13	(1,753.77)	(1.599)
36791272	182,035.96	2,435.59	1.338
36792329	306,423.88	45,866.34	14.968
36807631	100,280.40	(224.30)	(0.224)
36813128	173,224.84	(22,645.00)	(13.073)
36820622	74,386.79	30,918.54	41.565
36836058	294,847.79	22,997.72	7.800
36839926	56,362.17	31,384.51	55.684

**Connecticut Avenue Securities
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	13	307,168.35	59,153.46	0.000 %	0	0.00	0.00	0.000 %	13	307,168.35	59,153.46	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036667180	135,000.00	4.625 %	OK	80.00	360	29,127.19	11/30/2018	29,127.19	29,127.19
Summary	0036674957	58,000.00	4.250 %	AL	80.00	360	21,127.96	04/30/2018	8.11	21,159.01
Summary	0036683590	144,000.00	4.500 %	WA	69.00	360	98,290.24	06/30/2018	8.13	98,409.27
Summary	0036686628	366,000.00	4.180 %	LA	80.00	360	(1,172.87)	05/31/2018	(1,195.43)	9,654.19
Summary	0036691699	88,000.00	4.750 %	CT	65.00	360	45,366.08	04/30/2018	20.84	45,411.08
Summary	0036692226	102,000.00	4.125 %	FL	80.00	360	3,968.86	06/30/2018	1.53	7,746.93
Summary	0036727353	268,000.00	3.990 %	TN	65.00	360	(5.14)	03/31/2018	1.58	(3.56)
Summary	0036791272	184,000.00	4.500 %	TN	80.00	360	2,200.88	06/30/2018	9.01	2,435.59
Summary	0036792329	310,000.00	4.875 %	IL	80.00	360	45,864.38	10/31/2018	1.96	45,866.34
Summary	0036813128	176,000.00	4.125 %	AZ	80.00	360	(22,677.48)	06/30/2018	32.48	(22,645.00)
Summary	0036820622	76,000.00	4.250 %	IL	80.00	360	30,918.54	11/30/2018	30,918.54	30,918.54
Summary	0036836058	298,000.00	4.250 %	TN	75.00	360	22,797.72	10/31/2018	200.00	22,997.72
Summary	0036839926	57,000.00	4.000 %	OK	68.00	360	31,361.99	05/31/2018	19.52	31,384.51

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

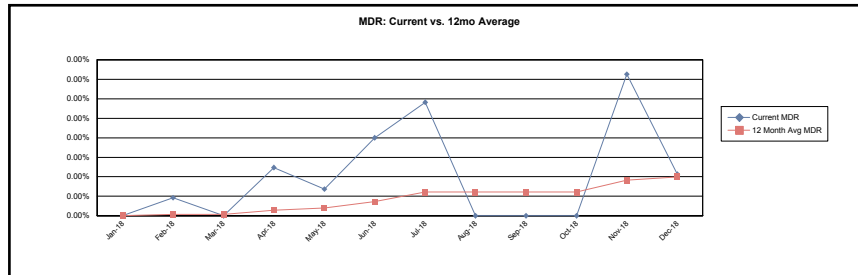
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Realized Loss Report - Collateral

Summary

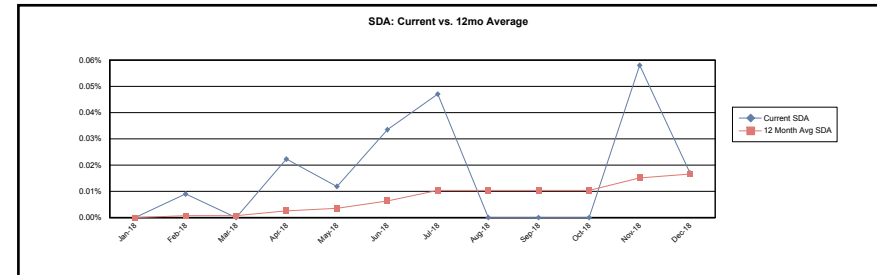
MDR

Current Month 0.001 %
3 Month Average 0.001 %
12 Month Average 0.001 %



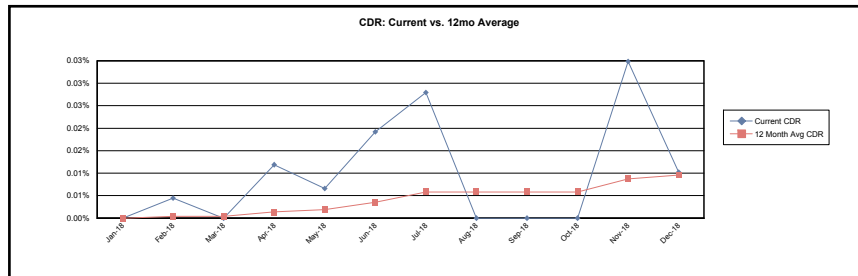
SDA

Current Month 0.017 %
3 Month Average 0.025 %
12 Month Average 0.017 %



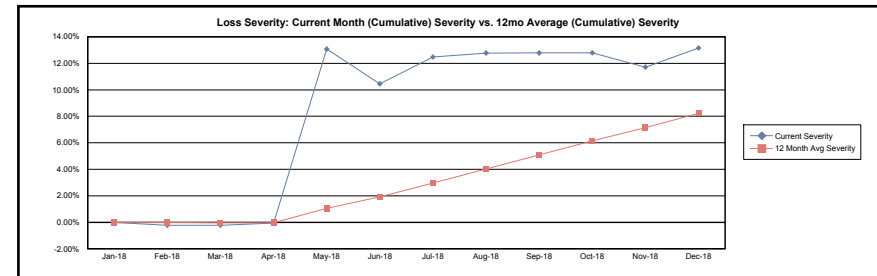
CDR

Current Month 0.010 %
3 Month Average 0.015 %
12 Month Average 0.010 %



Loss Severity

Current Month (Cumulative) 13.151 %
3 Month Average (Cumulative) 12.551 %
12 Month Average (Cumulative) 8.226 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.835 %
3 Month Average	0.897 %
12 Month Average	0.945 %

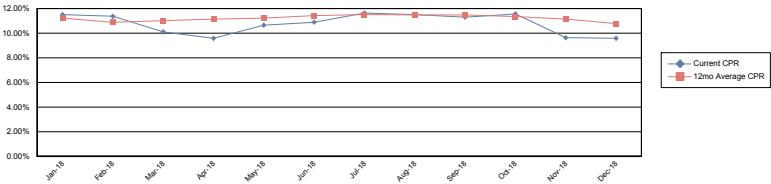
CPR

Current Month	9.573 %
3 Month Average	10.246 %
12 Month Average	10.766 %

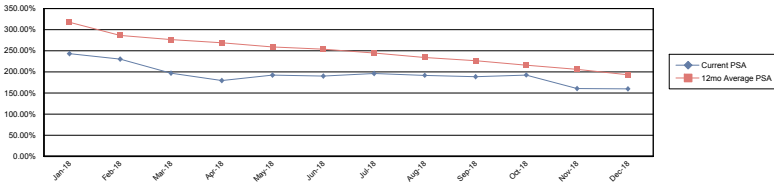
PSA

Current Month	159.551 %
3 Month Average	170.765 %
12 Month Average	193.320 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.