



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

**PROPOSED ISSUANCE OF SHARES PURSUANT TO
INVESTMENT BY A CONSORTIUM OF INVESTORS
– COMPLETION OF SECOND TRANCHE OF INVESTMENT IN CHINA HOLDCO**

Global Logistic Properties Limited (the “**Company**”) refers to the announcements dated 18 February 2014 (“Proposed Issuance of Shares”), 22 August 2014 (“Completion of Restructuring”) and 6 June 2014 (“First Tranche Completion”) (“**Announcements**”) and the circular dated 4 April 2014 (“**Circular**”) in relation to the proposed investment by a consortium of investors (the “**Consortium**”).

Unless otherwise defined, all terms used herein bear the same meaning as in the Announcements and the Circular.

The Company is pleased to announce that the second tranche of the China Holdco Share Issuances has been completed (the “**Second Tranche Completion**”) on 24 September 2014, pursuant to which China Holdco issued: (a) 778,839,422 new shares to the Investor Consortium Subscriber acting on behalf of the Consortium for an aggregate consideration of approximately US\$787.5 million representing approximately 11.2% of the issued and outstanding share capital of the China Holdco on a fully diluted basis; and (b) 86,537,714 new shares to the Employee Team for an aggregate consideration of approximately US\$87.5 million representing approximately 1.3% of the issued and outstanding share capital of the China Holdco on a fully diluted basis. The price of the new China Holdco shares was determined taking into consideration the net asset value of the consolidated business of China Holdco and its subsidiaries.

With the Second Tranche Completion, the resultant total number of issued shares of the China Holdco is 865,377,135 shares and the Company’s shareholding interest in China Holdco decreased from 75.6% to 66.2%.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

JEFFREY H. SCHWARTZ
CHAIRMAN OF THE EXECUTIVE COMMITTEE
24 September 2014