

EINDECKYODO

英德集团

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The board of directors (the “**Board**”) of Eindec Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the Group’s unaudited consolidated financial results for the financial year ended 31 December 2020 (“**FY2020**”), the Group is expected to report a profit before tax for FY2020 (“**Expected PBT**”).

The Expected PBT was mainly attributable to the following:

- (a) new stream of revenue reported by Henan Eindec Construction & Technology Co., Ltd, a 51%-owned subsidiary of the Company, for the trading of building materials;
- (b) new stream of revenue reported by Henan Yunzhi Security Technology Co., Ltd, a 35%-owned subsidiary of the Company (acquired on 30 September 2020), for the trading and installation of building materials including doors and windows for residential projects;
- (c) receipt of grant pursuant to the Job Support Scheme and foreign worker levy rebate implemented by Singapore Government; and
- (d) decrease in administrative expenses as a result of better cost management amidst the COVIC-19 pandemic.

The Company is still in the process of finalizing the financial results of the Group for FY2020. Further details of the Group’s financial performance for FY2020 will be provided when the Company announces the Group’s unaudited consolidated financial results for FY2020, no later than 1 March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company’s securities.

By Order of the Board

Shirley Tan
Company Secretary
17 February 2021

*This announcement has been prepared by Eindex Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.