

ANNOUNCEMENT

The Board of Directors of Pan-United Corporation Ltd ("PUC") is pleased to announce that PUC has acquired a RM2.00 Malaysia shelf company, Fortis Star Sdn. Bhd. ("Fortis") for purpose of general exploration and trading of basic building materials.

The two shares of Fortis are held through PUC's two subsidiaries, Pan-United Concrete Pte Ltd and Pan-United Industries Pte Ltd.

None of the Directors or controlling shareholders of the Company has any direct or indirect interest in the acquisition.

By Order of the Board

N. Shoba Company Secretary

Date: 22 May 2014