



NAM CHEONG LIMITED
(Company Registration No. 25458)
(Incorporated in Bermuda)

**FREQUENTLY ASKED QUESTIONS BY NOTEHOLDERS AND OTHER CREDITORS ON THE
SCHEME DOCUMENT OF NAM CHEONG LIMITED DATED 23 NOVEMBER 2017**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Nam Cheong Limited (the “**Company**”) and its subsidiaries refers to the Scheme Document dated 23 November 2017 (“**Scheme Document**”) containing details of the scheme of arrangement (“**Proposed Scheme**”) proposed to be made between the Company and its Creditors (as defined in the Proposed Scheme).

Unless otherwise defined, all capitalised terms shall bear the same meaning as set out in the above announcements.

2. FREQUENTLY ASKED QUESTIONS (“FAQ”)

Further to the Scheme Document, the Company is issuing a FAQ to address common concerns and questions by the Noteholders and Other Creditors on the commercial terms under the scheme of arrangement of the Company, their entitlement under the Proposed Scheme as well as the voting process.

The FAQ complements and does not supersede the Scheme Document.

Noteholders and Other Creditors are to take note of the following submission deadline:

Appendix 3 - Voting Instruction Form : 5:00 p.m. on 14 December 2017

Appendix 4 - Proof of Debt : 5:00 p.m. on 14 December 2017

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Pending the completion of the restructuring, stakeholders and potential investors should exercise caution when trading in the Company’s securities. When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board
Nam Cheong Limited

Tan Sri Datuk Tiong Su Kouk
Executive Chairman
5 December 2017