ASL

Revitalised. Resilient. Ready.

Key Highlights of FY2026

September 2026

Disclaimer

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In this presentation, all $ dollar amounts are in Singapore dollars unless otherwise specified.

Corporate Overview

Stock Info

Stock Code: SGX (A04)

Market Cap: $308m
(as at 2 Sept 2026)

Dividend (FY2026)

INTERIM DIVIDEND		FINAL DIVIDEND		TOTAL DIVIDEND
0.13 cents	+	0.17 cents	→	0.30 cents
per share for 1HFY2026		per share for 2HFY2026		per share for FY2026

Earnings (FY2026)

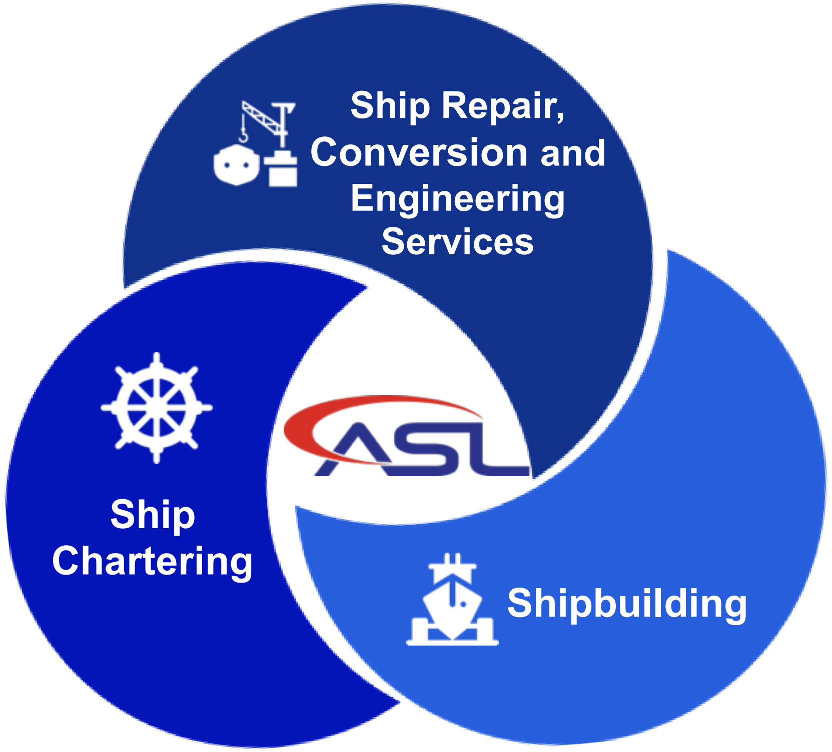
EBITDA:	$84.7m	+7.1%
Revenue:	$360.7m	+3.0%

Net Profit (FY2026)

$33.3m +128.3%

Net Profit in FY2026 More than Double to S$33.3 Million

FY2026's Dividend of 0.3 cents per share is 50% Higher than FY2025's Dividend



Financial Year ended 30 June

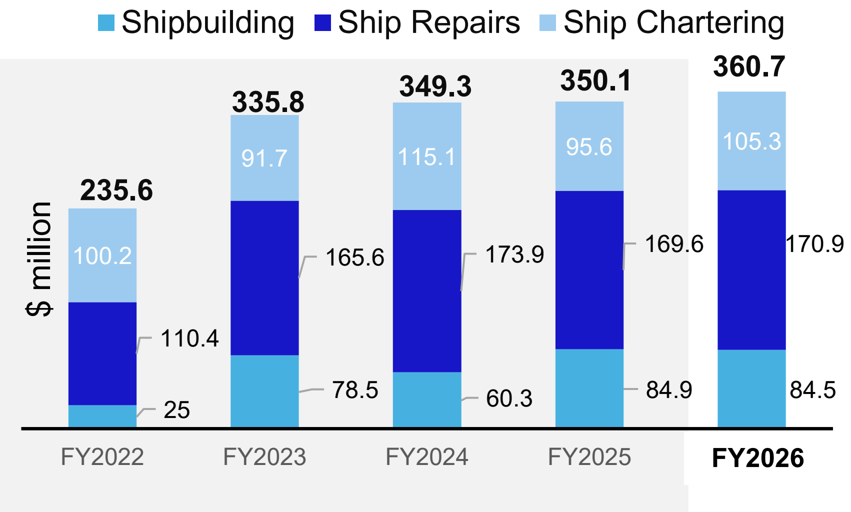
($ million)	FY2026	FY2025	Change (%)
Revenue	**360.7**	350.1	**+3.0**
Gross Profit	**77.0**	60.7	**+27.0**
Gross Profit Margin (%)	**21.4**	17.3	**+4.1 Percentage points**
Net Profit	**33.3**	14.6	**+128.3**
Net Profit Margin (%)	**9.2**	4.2	**+5.0 Percentage points**
EBITDA	**84.7**	79.1	**+7.1**
Adjusted EBITD*	**93.5**	83.7	**+11.7**

**Computed based on EBITDA and after adjusting for impairment and write-off of financial and non-financial assets and any other non-cash flow items*

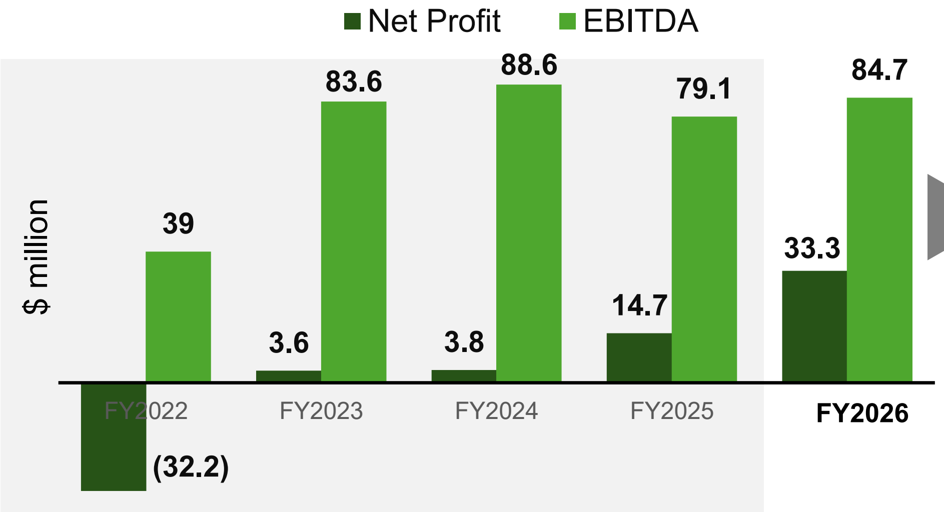
Historical Financial Highlights

Track record of resilient underlying business performance

Revenue

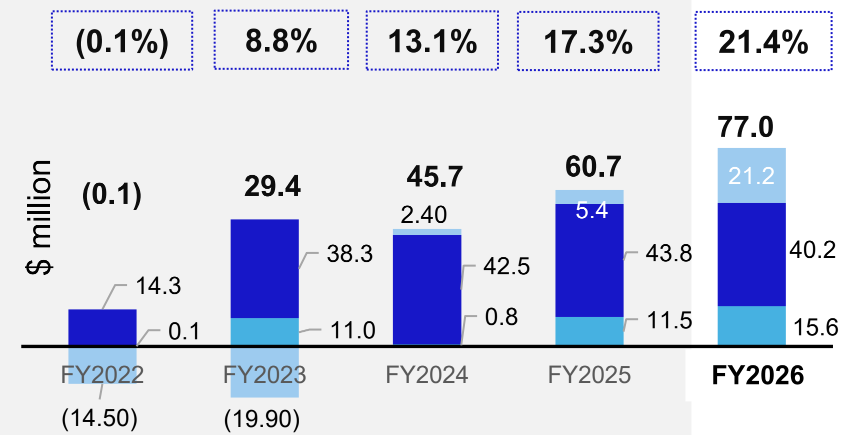


Net Profit & EBITDA

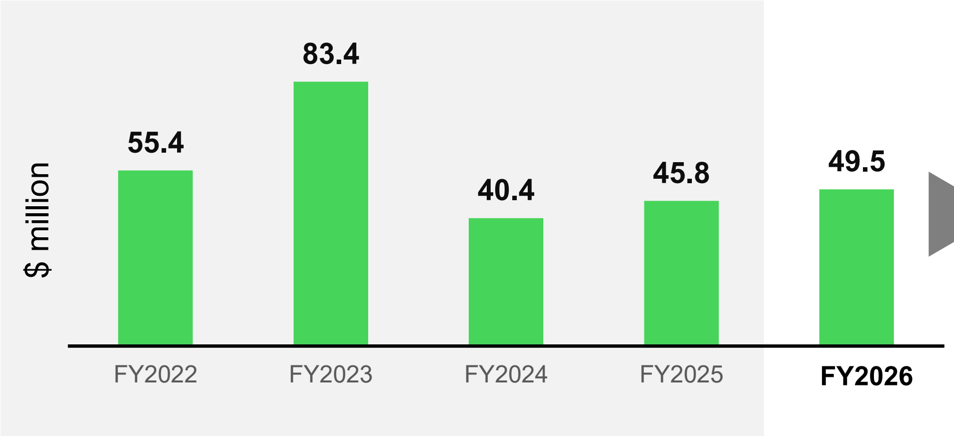


Average EBITDA of $84 million over the past 3 years

Gross Profit & Gross Profit Margin



Net Cash Flow from Operations



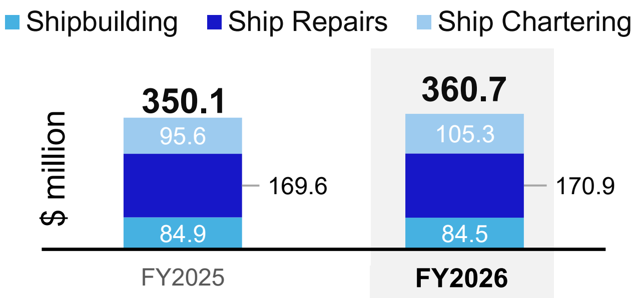
Average Net Cash Flow from Operations of $45 million over the past 3 years

Financial Highlights for FY2026

Highlights strength of service-centric business model anchored by Ship Repairs

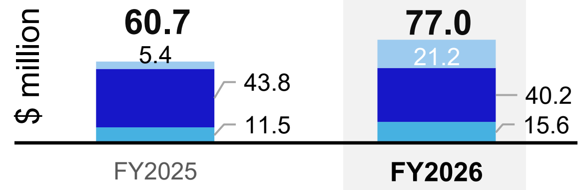
Revenue | **$360.7m** | ▲ 3.0%

- Ship Repairs remains the largest revenue contributor.
- Ship Chartering drove revenue growth.
- Shipbuilding revenue remained stable.



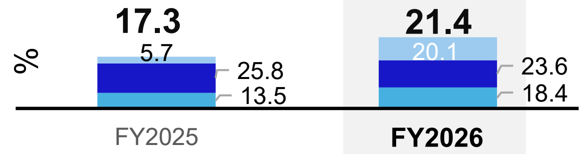
Gross Profit | **$77.0m** | ▲ 27.0%

- Supported by stronger gross margins from Ship Chartering.



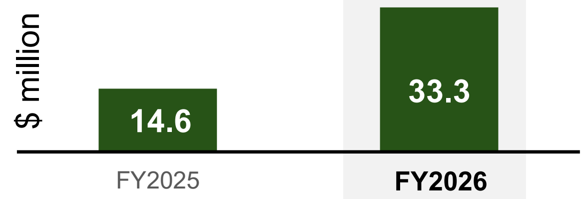
Gross Profit Margin | **21.4%** | ▲ 4.1 percentage points

- Shipbuilding and Ship Chartering delivered stronger gross profit margins of 18.4% and 20.1%
- Ship Repairs remained healthy at 23.6%



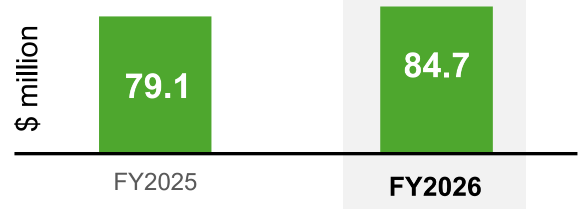
Net Profit | **$33.3m** | ▲ 128.3%

- Supported by higher gross profits and significantly lower finance costs.



EBITDA | **$84.7m** | ▲ 7.1%

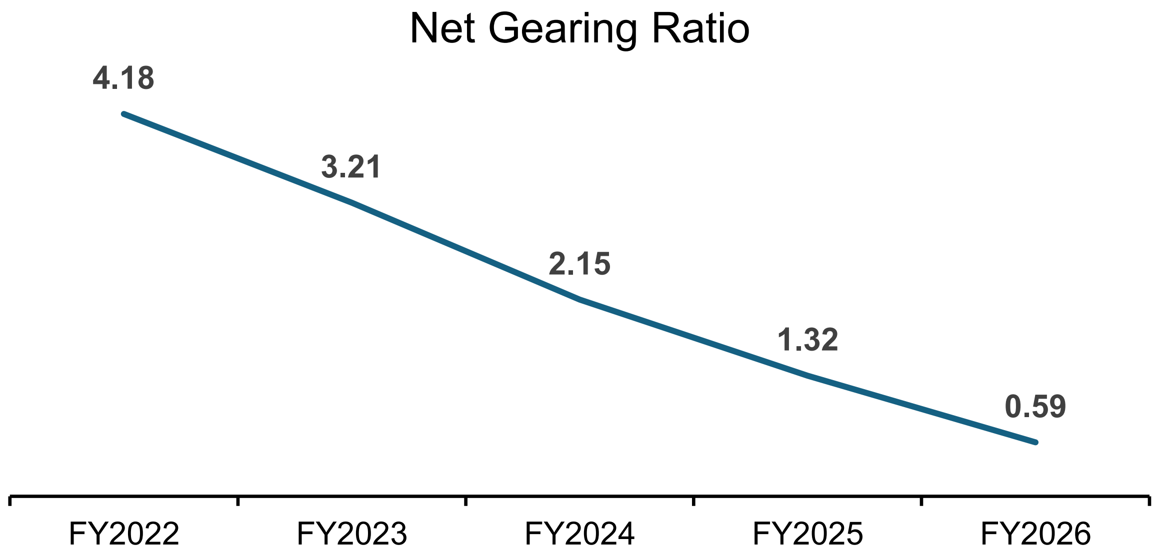
- Reflects robust underlying performance with our service-centric business model.



Financial Highlights for FY2026

Strengthened balance sheet with total liabilities reduced by 25.8% and total equity up by 33.0%

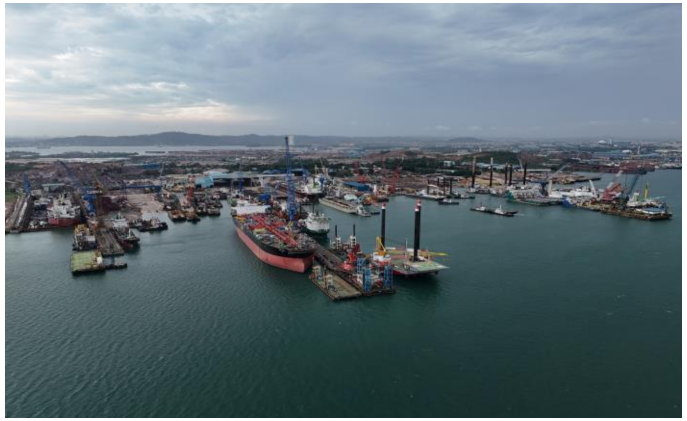
$ million	FY2025	FY2026
Total non-current assets	233.6	226.6
Total current assets	264.5	208.1
Total assets	**498.2**	**434.7**
Total non-current liabilities	151.0	80.1
Total current liabilities	236.1	206.8
Total liabilities	**387.1**	**287.0**
Total Equity	**111.0**	**147.7**



Net gearing improved significantly to 0.59x (FY2025: 1.32x), with total liabilities reduced by $100.1 million.

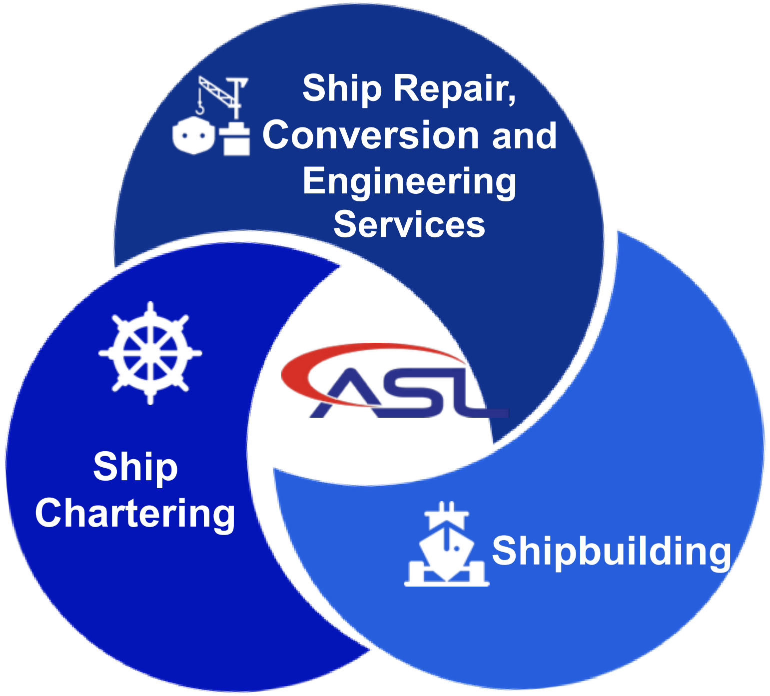
Total equity increased to $147.7 million, with cash and cash equivalents increasing to $30.1 million.

Integrated & Synergistic Business Model



- Provides repair, maintenance, retrofit and conversion services.
- 3 dry docks and 2 floating docks.

- Diverse fleet of vessels offers support to broad range of marine related activities.
- Strong subcontractor presence in local marine infrastructure projects.



- Our expertise extends to both standard and generic designs of vessels, including tugs, barges, workboats and more.

Business Outlook

Long-term opportunities from Singapore multi-year, multi-billion national initiatives

Service-centric business model anchored by resilient demand for our services

Strong Growth Potential for our Dredging Services & Vessels

Singapore's S$100 billion coastal protection initiatives

Merging several southern islands into a new Western island in Singapore

Visible Order Book

Shipbuilding

~ S$18 million

scheduled progressively through 2Q2027

Ship Chartering

~ S$61 million

relating to long-term contracts of more than one year

Thank You!

For media and investors queries,
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