SBS TRANSIT LTD
(Company Registration No.199206653M)
(Incorporated in Singapore)

ANNOUNCEMENT OF NEW GROUP CEO & CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of SBS Transit Ltd ("**SBST**" or the "**Company**") wishes to announce that with effect from 1 January 2023 (unless otherwise stated):

1. Mr Sim Vee Ming ("**Mr Sim**"), who is currently the Chief Executive Officer ("**CEO**") of the Company's Rail Business, will be appointed SBST's Group CEO and Non-Independent Executive Director of the Board and be a member of the Service Quality Committee, the Tenders Committee and the Sustainability Committee.

2. Upon Mr Sim's said appointment, Mr Cheng Siak Kian ("**Mr Cheng**") who is currently the Group CEO of the Company will step down as Group CEO to concentrate on his role as the Managing Director / Group CEO of ComfortDelGro Corporation Limited ("**CDG**"), the Company's parent company. Mr Cheng will be redesignated as a Non-Independent Non-Executive Director and Deputy Chairman of the Board of the Company.

3. Mr Cheng will step down from the Service Quality Committee and the Sustainability Committee and be a member of the Audit and Risk Committee and the Nominating and Remuneration Committee.

4. As Ms Susan Kong Yim Pui will be appointed an Independent Non-Executive Director of CDG, she will be redesignated as a Non-Independent Non-Executive Director of the Company and step down as Chairman of the Nominating and Remuneration Committee. Mr Tan Beng Hai will take over as Chairman of the Committee whilst Ms Kong remains a member.

Consequent to the above, the compositions of the Board and its Committees with effect from 1 January 2023 will be as follows:

BOARD OF DIRECTORS

Mr Tan Beng Hai	-	Board Chairman (Independent Non-Executive Director)
Mr Cheng Siak Kian	-	Deputy Chairman (Non-Independent Non-Executive Director)
Mr Sim Vee Ming	-	Non-Independent Executive Director & Group CEO
Mr Lim Tien Hock	-	Non-Independent Executive Director
Mr Desmond Choo Pey Ching	-	Independent Non-Executive Director

Ms Chua Mui Hoong	-	Independent Non-Executive Director
Ms Susan Kong Yim Pui	-	Non-Independent Non-Executive Director
Ms Lee Sok Koon	-	Independent Non-Executive Director
Professor Lim Seh Chun	-	Independent Non-Executive Director
Dr Tan Kim Siew	-	Independent Non-Executive Director
Professor Yu Ching Man	-	Independent Non-Executive Director

AUDIT AND RISK COMMITTEE

Ms Lee Sok Koon	-	Chairman (Independent Non-Executive Director)
Mr Cheng Siak Kian	-	Member (Non-Independent Non-Executive Director & Deputy Chairman)
Mr Desmond Choo Pey Ching	-	Member (Independent Non-Executive Director)
Ms Chua Mui Hoong	-	Member (Independent Non-Executive Director)
Ms Susan Kong Yim Pui	-	Member (Non-Independent Non-Executive Director)
Dr Tan Kim Siew	-	Member (Independent Non-Executive Director)

NOMINATING AND REMUNERATION COMMITTEE

Mr Tan Beng Hai	-	Chairman (Independent Non-Executive Director & Board Chairman)
Mr Cheng Siak Kian	-	Member (Non-Independent Non-Executive Director & Deputy Chairman)
Mr Desmond Choo Pey Ching	-	Member (Independent Non-Executive Director)
Ms Susan Kong Yim Pui	-	Member (Non-Independent Non-Executive Director)
Professor Lim Seh Chun	-	Member (Independent Non-Executive Director)
Dr Tan Kim Siew	-	Member (Independent Non-Executive Director)

SERVICE QUALITY COMMITTEE

Professor Yu Ching Man	-	Chairman (Independent Non-Executive Director)
Ms Chua Mui Hoong	-	Member (Independent Non-Executive Director)
Ms Lee Sok Koon	-	Member (Independent Non-Executive Director)
Mr Lim Tien Hock	-	Member (Non-Independent Executive Director)
Mr Sim Vee Ming	-	Member (Non-Independent Executive Director and Group CEO)
Dr Tan Kim Siew	-	Member (Independent Non-Executive Director)

SBST TENDERS COMMITTEE

Mr Tan Beng Hai	-	Chairman (Independent Non-Executive Director & Board Chairman)
Mr Cheng Siak Kian	-	Member (Non-Independent Non-Executive Director & Deputy Chairman)
Ms Susan Kong Yim Pui	-	Member (Non-Independent Non-Executive Director)
Ms Lee Sok Koon	-	Member (Independent Non-Executive Director)
Mr Sim Vee Ming	-	Member (Non-Independent Executive Director & Group CEO)
Professor Yu Ching Man	-	Member (Independent Non-Executive Director)

SUSTAINABILITY COMMITTEE

Professor Lim Seh Chun	-	Chairman (Independent Non-Executive Director)
Mr Desmond Choo Pey Ching	-	Member (Independent Non-Executive Director)
Mr Lim Tien Hock	-	Member (Non-Independent Executive Director)
Mr Sim Vee Ming	-	Member (Non-Independent Executive Director & Group CEO)
Mr Tan Beng Hai	-	Member (Independent Non-Executive Director & Board Chairman)
Professor Yu Ching Man	-	Member (Independent Non-Executive Director)

BY ORDER OF THE BOARD
SBS TRANSIT LTD

Angeline Joyce Lee
Au Cheen Kuan
Company Secretaries

8 December 2022