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WORLD

**WORLD PRECISION MACHINERY LIMITED**  
(Incorporated in Singapore)  
(Co. Regn. No: 200409453N)

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**UPDATE - THE PROPOSED ACQUISITION OF 100% EQUITY OF A TO-BE INCORPORATED  
PROJECT COMPANY WITH CERTAIN HOSPITALITY ASSETS AND LIABILITIES TRANSFERRED  
FROM HAINAN XINGLONG PEARL INVESTMENT CO., LTD**

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The Board of Directors of the Company (the “**Board**”) refers to (i) the extraordinary general meeting of the Company held on 29 December 2023, the notice of which was set out in the circular (the “**Circular**”) to shareholders of the Company and despatched to shareholders of the Company on 14 December 2023, and (ii) the Company’s announcement dated 21 October 2024.

All capitalised terms used in this reply which are not otherwise defined herein shall have the same meanings ascribed to them in the Circular.

In relation to the Proposed Acquisition, the Board wishes to update Shareholders that all the conditions to payment of the Second Tranche Payment have been fulfilled, and accordingly, HWTI, a wholly-owned subsidiary of the Company, has paid the Second Tranche Payment amounting to RMB 24,000,000 on 3 December 2024. The balance payments amounting to RMB 106,000,000 are payable in accordance with the payment schedule as set out in the Company’s announcement dated 21 October 2024.

Payment of the Second Tranche Payment is made by way of injection of equity into the Project Company (Hainan Xingmei Spring Hotel Co., Ltd. 海南兴梅温泉酒店有限公司), resulting in the Project Company’s registered capital of RMB 52,800,000 being fully paid-up, with HWTI having an equity interest of 45.45% of the enlarged Project Co Equity, and accordingly, the Project Company has become an associated company of the Group.

By Order of the Board  
World Precision Machinery Limited

Wang Weiyao  
Executive Chairman  
3 December 2024