



HOR KEW CORPORATION LIMITED
(Reg. No. 199903415K)

ABX LAND SDN BHD

The Company wishes to announce that a Petition for Winding-up ("**Petition**") was served on ABX Land Sdn Bhd ("**ABX**"), a 100% owned subsidiary of the Company, on 16 June 2016.

The Court document showed that a Judgement in Default of Appearance ("**JID**") was obtained against ABX at the Kuala Lumpur High Court Suit WA-22NCVC-164-03/2016 on 25 April 2016. Subsequently, the Petition, which was premised on the JID, was filed on 9 June 2016 in Kuala Lumpur High Court against ABX.

The Company's Lawyer is in the process of filing an application to set aside the JID. After seeking legal advice, the Company is of the opinion that the JID was wrongly obtained and/or ABX has reasonable grounds to set aside the JID. Once set aside, the Petition should fail. As such, the alleged claim will not have any material adverse impact on the financial results of the Company and the Group.

The Company will keep shareholders informed on the progress of the matter as and when appropriate.

BY ORDER OF THE BOARD

MS KOH EE KOON
COMPANY SECRETARY
17 JUNE 2016