NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

STRIKING OFF OF ASSOCIATED COMPANY

The board of directors (the "**Board**" or "**Directors**") of the Company (and together with its subsidiaries, the "**Group**") wishes to announce that Silk Systems Pte. Ltd., an associated company of the Company, has been struck off the register pursuant to Section 344A of the Companies Act 1967 (the "**Striking Off**").

The Striking Off is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 30 June 2023.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and Chief Executive Officer

13 February 2023