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EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904364E)

PROPOSED RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE

- ISSUE AND LISTING OF 478,576,422 RIGHTS SHARES

The board of directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to its announcements on 30 June 2016, 11 July 2016 and 1 August 2016 in relation to the Rights Issue. All capitalised terms not defined herein shall have the meanings ascribed to them in the offer information statement dated 11 July 2016 (the “**Offer Information Statement**”).

ISSUE OF RIGHTS SHARES

Further to its announcement on 1 August 2016 on the results of the Rights Issue, the Company wishes to announce that all 478,576,422 Rights Shares were allotted and issued by the Company today. Based on the foregoing, the gross proceeds raised by the Company from the Rights Issue is approximately S\$138.8 million.

The Rights Shares allotted and issued to successful subscribers with Securities Accounts (including those who have elected to receive their Rights Shares in their respective Securities Accounts) will be credited into their respective Securities Accounts on 8 August 2016.

LISTING OF RIGHTS SHARES

The 478,576,422 Rights Shares will be listed, quoted and traded on the Main Board of the SGX-ST with effect from 9.00 a.m. on 8 August 2016.

The Rights Shares, when allotted and issued, will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

Upon the listing and quotation of the Rights Shares on the Main Board of the SGX-ST, the Rights Shares will be traded on the Main Board of the SGX-ST under the book-entry (scripless) settlement system. All dealings in and transactions (including transfers) in relation to the Rights Shares effected through the SGX-ST and/or CDP shall be made in accordance with CDP's "*Terms and Conditions for Operation of Securities Accounts with The Central Depository (Pte) Limited*", as the same may be amended from time to time, copies of which are available from CDP.

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Shares will comprise 100 Shares. Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on the SGX-ST are able to trade odd lots of Shares in board lots of one Share on the Unit Share Market.

By Order of the Board

Cheah Boon Pin
Company Secretary
5 August 2016

IMPORTANT NOTICE

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The distribution of this announcement, the Offer Information Statement and/or the application forms for Rights Shares and Excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

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