

LUMINOR FINANCIAL HOLDINGS LIMITED
(Company Registration Number: 201131382E)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF SHARES IN THE CAPITAL OF FUNDED HERE PTE. LTD.

– COMPLETION

The Board of Directors (the “**Board**”) of Luminor Financial Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 28 January 2022, 12 February 2022, 12 April 2022, 27 April 2022, 6 June 2022, 12 August 2022, 29 November 2022, 7 December 2022, and the Company’s circular dated 12 April 2022 (the “**Announcements**”) in relation to SAPL’s proposed acquisition of up to 100% of the total number of issued shares in the capital of FH as at the date of the completion of the Proposed FH Acquisition.

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements.

The Board wishes to announce that the FH Completion has taken place on 1 February 2023 with SAPL acquiring 4,446,888 FH Sale Shares, constituting 58.41% of the total number of issued shares in the capital of FH as at the date of the FH Completion. Other than the FH SPA, the Company has not entered into any agreements to purchase the remaining shares of FH held by the other shareholders of FH. Accordingly, the Company has allotted and issued 7,899,068 FH Consideration Shares at the issue price of S\$0.30 per FH Consideration Share in satisfaction of the aggregate purchase consideration of S\$2,369,720.49 (rounded off to 2 decimal places) in respect of the Proposed FH Acquisition.

The total number of Shares (excluding treasury shares and subsidiary holdings) following the FH Completion has increased from 159,538,287 Shares to 167,437,355 Shares. The FH Consideration Shares rank *pari passu* in all respects with the existing Shares at the time of issue. The FH Consideration Shares are expected to be listed and quoted on the Catalist on or around 3 February 2023.

Following the FH Completion, FH is now a 58.41%-owned subsidiary of the Company, held through SAPL.

BY ORDER OF THE BOARD

Kwan Yu Wen
Executive Director
1 February 2023

This announcement has been prepared by Luminor Financial Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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