

CITYNEON HOLDINGS LIMITED

Company Registration No. 199903628E
(Incorporated in the Republic of Singapore)

FULFILLMENT OF YEAR 2 PROFIT TARGET IN RELATION TO THE ACQUISITION OF THE ENTIRE SHARE CAPITAL OF VICTORY HILL EXHIBITIONS PTE. LTD.

Unless otherwise defined, all capitalised terms shall bear the same meaning as in the Company's announcements dated 2 April 2015, 2 June 2015, 20 August 2015, 30 September 2015 and 1 August 2016 (the "Announcements") and the Circular to Shareholders dated 5 August 2015 ("Circular") in relation to the acquisition of the entire share capital of Victory Hill Exhibitions Pte. Ltd. (the "Acquisition").

The Board of Directors (the "Board") of Cityneon Holdings Limited (the "Company") refers to the Announcements and Circular in relation to the Acquisition.

The Board is pleased to announce that the Year 2 Profit Target pursuant to the terms of the SPA has been met and the 2016/2017 Incentive Payment will be made to the Vendor in accordance with the terms of the SPA.

By Order of the Board
CITYNEON HOLDINGS LIMITED

Cho Form Po
Company Secretary

31 August 2017