

## SILVERLAKE AXIS LTD.

(Registered in Singapore) (Company Registration No. 202133173M)

## PRESS RELEASE - FOR IMMEDIATE RELEASE

## SILVERLAKE AXIS ANNOUNCES CASSANDRA GOH SHIOU LING AS NEXT GROUP CHIEF EXECUTIVE OFFICER EFFECTIVE JANUARY 2025 AS PART OF PLANNED LEADERSHIP TRANSITION

- Andrew Tan Teik Wei will step down as the Group Chief Executive Officer of Silverlake Axis Ltd. in January 2025.
- Cassandra Goh Shiou Ling, currently Deputy Executive Chairman of Silverlake Axis Ltd. will be
  appointed to lead Silverlake Axis as the new Group Chief Executive Officer as part of the planned
  leadership transition.

**Singapore, 5 December 2023** – Singapore Mainboard listed enterprise and digital financial services solutions provider Silverlake Axis Ltd. (SGX: 5CP) ("SAL" or "the Group") today announced as part of its planned leadership transition that Cassandra Goh Shiou Ling ("Cass Goh") will succeed Andrew Tan Teik Wei as SAL's next Group Chief Executive Officer. Cass Goh will assume the new role on 1 January 2025. Cass Goh's leadership appointment is part of a planned transition which went through a rigorous and comprehensive succession and nomination process overseen by SAL's Board of Directors.

As part of this planned leadership transition, Cass Goh was appointed Deputy Chief Executive Officer in May 2022 and as Deputy Executive Chairman on 27 October 2023. She has been actively working closely with the Management team and the Board by playing critical roles in all business operations and new initiatives in SAL. Cass Goh has been with the Company for 10 years and during this period, she has proven to be an invaluable contributor to the senior Management team, Board and SAL Group.

"I would like to take this opportunity to thank Andrew Tan for his leadership and stewardship at Silverlake Axis these past years," said Cass Goh. "The changes he has made to Silverlake Axis's strategy, structure and organisation has put the Company in a better position for continued growth and success. Andrew has led the Company to record revenue achievement while remaining profitable and he took the lead to expand the Company's business into new client segments and geographies. Andrew will continue to lead Silverlake Axis until January 2025."

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"In my time at Silverlake Axis, I have become more convinced of the Company's growth potential

given its underlying strong fundamentals. I would like to thank my Management team for their

steadfast support and belief in the strategy that has taken us to where we are today. It has been my

pleasure serving this Company and the Board these past 6 plus years and I have no doubt the next

generation of the Management team will take the Company to even greater heights," said Andrew Tan.

About Silverlake Axis

Silverlake Axis Ltd. ("SAL") is a leading enterprise technology, software, and services company with

focus in the financial services industry and serving 40% of the top 20 largest banks in South East

Asia. Across the globe, we serve more than 400 unique customers in 70 countries across Asia,

Europe, the Indian subcontinent, Middle East, Africa, and the Americas. Founded in 1989, SAL is

recognised as a vendor with an impeccable delivery track record and client retention. SAL has many

use cases and success stories in the delivery of innovative and transformative solutions to its

enterprise customers and their ecosystems.

Under Axis Systems Holdings Limited, SAL was listed on the SGX-SESDAQ on 12 March 2003. It

was renamed Silverlake Axis Ltd in 2006 and the listing was transferred to the Mainboard of the

Singapore Exchange on 22 June 2011. For more information about SAL, please visit

www.silverlakeaxis.com.

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