

SINCAP GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 201005161G)

INCORPORATION OF A NEW SUBSIDIARY COMPANY IN AUSTRALIA

The board of directors of Sincap Group Limited (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Sincap Land (Aus) Pty Ltd (Coy. Reg. No.: ACN: 600 488 060), has incorporated a wholly-owned subsidiary (the “**New Subsidiary**”) on 7 July 2014.

Details of the New Subsidiary are as follows:-

Name of company	SCL Murray Pty Ltd
Place of incorporation	Western Australia
Issued and paid-up share capital	AUD100 comprising 100 ordinary shares
Principal activity	Investment Holding
Company registration number	ACN: 600 584 218

The incorporation of the New Subsidiary is not expected to have any material impact on the Group’s net tangible assets and earnings per share for the current financial year ending 31 December 2014.

Save for Mr. Ng Hong Whee who is one of the directors of the New Subsidiary, none of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above incorporation.

BY ORDER OF THE BOARD

LUN CHEE LEONG
Company Secretary

8 July 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (the “Sponsor”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.