



(Company Registration No. 199901514C)  
(Incorporated in the Republic of Singapore)

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## RECEIPT OF LETTER OF DEMAND

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ASTI Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, had on 13 May 2024, received a letter of demand from the lawyer representing WER1 Consultants Pte. Ltd. (“**WER1**”) (“**Letter of Demand**”) in relation to the alleged outstanding invoices for purported investor relations and communication services rendered by WER1 to the Company (under the previous management) for the period October 2023 to 12 January 2024 amounting to S\$37,667.84 in aggregate.

The Company is assessing the basis and merits of the Letter of Demand and will seek legal advice accordingly. The Company will make further announcements to update shareholders on material developments on the matter as necessary.

The Company is of the view that the Letter of Demand and any potential legal proceedings relating to this matter will not affect the continued business operations of the Group, and in the event any repayment of the alleged outstanding amount is to be made by the Company, such repayment is not expected to materially impact the financial position of the Group.

By Order of the Board

Mr Ng Yew Nam  
Executive Director & CEO  
ASTI Holdings Limited  
14 May 2024