SGX-ST Release

27 March 2017

ANNOUNCEMENT PURSUANT TO RULES 704(17)(b) AND 704(18)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of Global Investments Limited wishes to announce the Group's aggregate cost of investment in quoted securities (which include equity and debt securities):

	Before Acquisition (S$'000)	**After Acquisition 21 Mar 2017 (S$'000)**	**After Disposal 23 Mar 2017 (S$'000)**
Aggregate cost of the Group's quoted investments[1]	309,009	311,676	310,373
Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2016	99.43%	100.29%	99.87%
Total market value of the Group's quoted investments[2]	285,554	288,545	287,011
Amount of any provision for diminution in value of investments	37,595	37,595	37,595
Audited consolidated net tangible assets of the Group as at 31 December 2016	310,771	310,771	310,771

[1] The quoted investments include debt securities (such as collateralised loan obligations securities) listed on stock exchanges but the prices of which are not quoted. The aggregate cost of investments of such debt securities constitutes 84.60% on 21 March 2017 and 84.79% on 23 March 2017 of the latest audited net tangible assets of the Group as at 31 December 2016. The aggregate cost of all foreign currency denominated quoted investments is translated to Singapore dollars using the historical exchange rate at the acquisition date.

[2] In computing the market value of the Group's debt securities which do not have regularly available quotes due to the lack of active market for such debt securities, the carrying value has been used to approximate their market value.

By order of the Board of Directors
Date: 27 March 2017

Further Information:

Boon Swan Foo
Chairman
Global Investments Limited
ir@globalinvestmentslimited.com
+65 6908 4477

About Global Investments Limited

(http://www.globalinvestmentslimited.com)

Global Investments Limited ("GIL") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.