CHALLENGER TECHNOLOGIES LIMITED

Company Registration No.: 198400182K (Incorporated in the Republic of Singapore)

RELEASE OF FINANCIAL RESULTS FOR FIRST QUARTER ENDED 31 MARCH 2017

The Board of Directors of Challenger Technologies Limited (the "**Company**"), and together with its subsidiaries, (the "**Group**") wishes to inform that the Company will be releasing the financial results of the Company and of the Group for the first quarter ended 31 March 2017 on 9 May 2017, after trading hours.

By Order of the Board

Chia Foon Yeow Company Secretary 26 April 2017