

**ACQUISITION OF EQUITY INTERESTS AND CHANGE OF COMPANY NAME
OF A SUBSIDIARY – SKY HOLDING PTE. LTD.**

The Board of Directors of BH Global Corporation Limited (the “**Company**” and collectively with its subsidiaries, “**Group**”) wishes to announce the acquisition of the equity interests in the share capital of Sky Holding Pte. Ltd. (“**SKY**”) from the existing shareholders.

Consequent to the above acquisition of shares, the Company’s equity interests in SKY has increased from 60% to 100%.

Following the above acquisition, the name of SKY has been changed to “Genesis Environtech Pte. Ltd.”.

The transaction is not expected to have any material impact on the loss per share and the net tangible assets per share of the Group for current financial year ending 31 December 2018.

Save for the directorships and shareholdings in the Group, none of the Directors or Controlling Shareholders or Substantial Shareholders of the Group has any interest, direct or indirect, in the abovementioned transactions.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng
Executive Chairman and Chief Executive Officer
23 November 2018