## INFORMATICS EDUCATION LTD

(Incorporated in the Republic of Singapore) (Company Registration No. 198303419G)

APPLICATION FOR FURTHER EXTENSION OF TIME TO MEET THE REQUIREMENTS OF RULE 1314 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") TO EXIT FROM THE SGX-ST WATCH-LIST (THE "WATCH-LIST")

## 1. INTRODUCTION

The Board of Directors (the "Board") of Informatics Education Ltd. (the "Company") refers to its announcements:

- (a) the announcement dated 4 December 2017 whereby the Company announced that the Company was placed on the Watch-List under the financial entry criteria pursuant to Rule 1311(1) of the Listing Manual of the SGX-ST with effect from 5 December 2017 and that the Company would need to meet the requirements of Rule 1314 of the Listing Manual for the submission of an application to the SGX-ST within 36 months from 5 December 2017 ("Cure Period") for its removal from the Watch-List;
- (b) the announcement dated 23 November 2020 whereby the Company announced that the SGX-ST had no objection to granting the Company an extension of time of 12 months to 4 December 2021 ("Second Cure Period") with regard to compliance with Rule 1315 of the Listing Manual, subject to certain conditions which the Company complied with following disclosures in the announcement on 23 November 2020;
- (c) the announcement dated 19 November 2021 whereby the Company announced that it had applied for another 6-month extension of time for the Company to comply with Rule 1314 of the Listing Manual to (i) record consolidated pre-tax profit for the latest financial year, and to have (ii) an average daily market capitalisation of at least S\$40 million over a period of 6 months; and
- (d) the announcement dated 30 November 2021 whereby the Company announced that the SGX-ST had no objection to granting the Company an extension of time of 6 months to 4 June 2022 ("**Third Cure Period**") with regard to compliance with Rule 1315 of the Listing Manual, subject to certain conditions which the Company complied with following disclosures in the announcement on 9 December 2021.

## 2. APPLICATION FOR FURTHER EXTENSION OF TIME

- 2.1. The Board wishes to update shareholders of the Company (the "**Shareholders**") that the Company has today submitted a further application to the SGX-ST for a 12-month extension of time to the aforementioned Third Cure Period (the "**Application**").
- 2.2. The Board will update Shareholders of the outcome of the Application in due course.

The Company would like to remind all Shareholders that there is no assurance that the SGX-ST will grant the abovementioned Application. As such, Shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interest. Persons who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

## BY ORDER OF THE BOARD

Yau Su Peng Executive Chairman 3 June 2022