

SUNPOWER GROUP LTD.

RESOLUTIONS PASSED AT SPECIAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”), is pleased to announce that:

- (i) All resolutions set out in the Notice of Special General Meeting (the “**SGM**”) dated 10 February 2025 voted by way of poll were duly passed at the SGM held today.
- (ii) Breakdown of all valid votes cast at the SGM are as follows:

Ordinary Resolutions	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 The Rights Issue Resolution	526,422,509	525,935,809	99.91	486,700	0.09
Resolution 2 The Whitewash Resolution	340,875,191	340,403,491	99.86	471,700	0.14
Resolution 3 The Transfer Resolution	340,875,191	340,403,491	99.86	471,700	0.14

- (iii) Details of parties who are required to abstain from voting on the resolutions including the number of shares held, are as follows:

Resolution number and details	Name of parties	Number of shares
Ordinary Resolution 2 The Whitewash Resolution	Lin Yucheng	100,000,000
	Joyfield Group Limited ⁽¹⁾	66,154,120
	Pan Shuhong ⁽¹⁾	19,393,198
Ordinary Resolution 3 The Transfer Resolution	Lin Yucheng	100,000,000
	Joyfield Group Limited ⁽¹⁾	66,154,120

SUNPOWER GROUP LTD.

Announcement

- Resolutions passed at Special General Meeting

Page 2

Resolution number and details	Name of parties	Number of shares
	Pan Shuhong ⁽¹⁾	19,393,198

Note:

- (1) Ms Pan Shuhong, a substantial shareholder of the Company, is deemed interested in the 66,154,120 shares held by Joyfield Group Limited, an entity wholly owned by her.
- (iv) The Company had appointed Anton Management Solutions Pte. Ltd. as scrutineer for the conduct of the polls.

By order of the Board

Ma Ming
Executive Director and Chief Executive Officer
26 February 2025