GRP LIMITED
(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO LISTING RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

The Board of Directors (the "**Board**") of GRP Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 7 June 2023 in relation to the notification of inclusion on the Watch-list due to the Financial Entry Criteria pursuant to Listing Rule 1311 of the Listing Manual of SGX-ST with effect from 6 June 2023

Pursuant to Listing Rule 1313(2) of the Listing Manual of the SGX-ST, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criterion of the Watch-list.

Please refer to the announcement dated 25 August 2023 on the unaudited financial statements for financial quarter and year ended 30 June 2023 for an update on the Group's financial performance and position.

The Company will continue to make efforts and consider various options to meet the requirements of Listing Rule 1314 of the Listing Manual of SGX-ST pursuant to the exit criteria and will update its shareholders in due course.

BY ORDER OF THE BOARD

Colin Tay Yong Lee
Managing Director
4 September 2023