INCREDIBLE HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Company Registration Number: 199906220H)

RESPONSE TO SINGAPORE EXCHANGE REGULATION PTE. LTD.'S QUERY REGARDING TRADING ACTIVITY

The Board of Directors of Incredible Holdings Ltd. (the "Company" and together with its subsidiaries the "Group") refers to Singapore Exchange Regulation Pte. Ltd.'s earlier announcement on 9 June 2020 entitled "QUERY REGARDING TRADING ACTIVITY" (the "Earlier Announcement").

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant assets. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

Response: Save for the announcements which were previously announced, the Company is not aware of any reason for the trading activity.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response: The Company is not aware of any other possible explanation for the trading activity.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Response: The Company confirms that the Company complies with the listing rules, and in particular, Catalist Rule 703.

By Order of the Board

Christian Kwok-Leun Yau Heilesen Executive Director 9 June 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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