



REENOVA INVESTMENT HOLDING LIMITED

(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)

Website: www.reenovagroup.com

SGX Stock Code: **5EC**

UPDATE ON CERTAIN SHARE AWARDS PREVIOUSLY GRANTED UNDER THE REENOVA PERFORMANCE SHARE PLAN

The Board of Directors (the "**Board**") of Reenova Investment Holding Limited (the "**Company**") refers to the Company's announcement dated 21 August 2020 (the "**Previous Announcement**") in relation to the grant of certain share awards under the Reenova Performance Share Plan. Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the Previous Announcement.

It was disclosed in the Previous Announcement that the vesting date for the second tranche of the said share awards (which tranche comprises 53,622,700 shares of the Company ("**Shares**")) shall fall on 20 August 2021.

Trading of the Shares on Singapore Exchange Securities Trading Ltd. (the "**SGX-ST**") has been suspended since 16 November 2020. Pursuant to the rules of the Reenova Performance Share Plan, the release date for a share award (in respect of the allotment or transfer to the relevant participant of Shares pursuant to the release of such share award) shall be on a "Trading Day", which is defined in the rules of the Reenova Performance Share Plan as a day on which the Shares are traded on the SGX-ST. Accordingly, the release of Shares pursuant to the second tranche of the said share awards will not be made until trading of the Shares on the SGX-ST has resumed.

The Company will make further announcements to update shareholders on material developments as they arise.

On Behalf of the Board

REENOVA INVESTMENT HOLDING LIMITED

Chen Tong
Executive Chairman

24 August 2021