

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 21 JANUARY 2021

The board of directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), all the resolutions relating to matters as set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 30 December 2020 were duly approved and passed by way of poll at the EGM held by way of electronic means on Thursday, 21 January 2021.

A breakdown of all valid votes cast at the EGM is set out as below:-

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Resolution						
1.	To approve the Proposed Transfer of the Listing of the Company from Catalist to the Mainboard of the Singapore Exchange Securities Trading Limited.	726,938,884	726,938,884	100	-	-
Ordinary Resolution						
2.	To approve the Proposed Adoption of the New Share Issue Mandate.	726,938,884	726,938,884	100	-	-
3.	To approve the Proposed Amendments to the Existing AV Employee Share Option Scheme of the Company.	115,219,508	115,219,508	100	-	-
4.	To approve the Proposed Amendments to the Existing AV Performance Share Plan of the Company.	115,219,508	115,219,508	100	-	-

Details of parties who are required to abstain from voting on any resolution

Pursuant to Rule 704(15)(b) of the Catalist Rules, the details of parties who are required to and have abstained from voting on the resolutions tabled at the EGM are set out below.

- (i) All Directors and Shareholders (including employees of the Company and its subsidiaries who are also Shareholders) who are eligible to participate in the AV Employee Share Option Scheme and AV Performance Share Plan holding in aggregate 611,719,376 ordinary shares in the capital of the Company, are required to and have abstained from voting at the EGM in respect of the Ordinary Resolutions 3 and 4.

Name of firm appointed as scrutineer

Pursuant to Rule 704(15)(c) of the Catalist Rules, Entrust Advisory Pte. Ltd. was appointed as the Company's independent scrutineer for the EGM.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan
President and Group Chief Executive Officer
21 January 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.