SARINE TECHNOLOGIES LTD

(Israel Registration No. 51 1332207)

<u>Disclosure In Compliance With Rule 704(29) - Grant of Employee Share Options</u>

Sarine Technologies Ltd. (the "Company") hereby discloses in accordance with Rule 704(29) the details of the grant of employee share options as follows:

1.	Date of grant	8 May 2020
2.	Exercise price of options granted	S\$0.221
3.	Number of options granted	2,845,320
4.	Market price of its securities on the date of grant	S\$.0.23
5.	Number of options granted to directors and controlling shareholders (and their associates), if any	None
6.	Validity period of the options	8 May 2020 – 7 May 2026

By Order of the Board

Sarine Technologies Ltd.

Submitted by Amir Jacob Zolty, Company Secretary, on 10.5.2020 to the SGX