

Swee Hong Limited
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore on 3 June 1980)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Swee Hong Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 31 October 2014 (the “**AGM**”), all resolutions relating to matters as set out in the Notice of Annual General Meeting were duly passed, save for resolutions 4 and 5 which were not tabled at the AGM.

Resolution 4 of the Notice of AGM related to the retirement of Mr Lawrence Chen Kee Yeong under Article 102 of the Company’s Article of Association. It was noted at the AGM that Mr Lawrence Chen Kee Yeong had retired as a Director and did not seek re-election.

Resolution 5 of the Notice of AGM related to the retirement of Mr Sim Chee Siong under Article 102 of the Company’s Article of Association. It was noted at the AGM that Mr Sim Chee Siong had retired as a Director and did not seek re-election.

Poll Results

The following are the poll results in respect of the resolutions passed at the AGM which were confirmed by Boardroom Corporate & Advisory Services Pte. Ltd. which acted as Polling Agent and Boardroom Business Solutions Pte Ltd which acted as Scrutineers.

Resolutions	For		Against		Total No. of Valid Vote Cast
	No. of Shares	%	No. of Shares	%	
Ordinary Businesses					
<u>Resolution 1</u> Adoption of Reports and Audited Accounts for the financial year ended 30 June 2014	239,140,895	100%	0	0%	239,140,895
<u>Resolution 2</u> Re-election of Mr Ong Hock Leong	233,077,378	97.46%	6,063,517	2.54%	239,140,895
<u>Resolution 3</u> Re-election of Mr Chee Tet Choy Andy	239,140,895	100%	0	0%	239,140,895

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	No. of Shares	%	No. of Shares	%	
<u>Resolution 6</u> Approve payment of proposed directors' fees for the financial year ending 30 June 2015, to be paid quarterly in arrears	239,140,895	100%	0	0%	239,140,895
<u>Resolution 7</u> Re-appointment of Auditors	239,140,895	100%	0	0%	239,140,895
Special Business					
<u>Resolution 8</u> Authority to allot and issue new shares and convertible securities	239,140,895	100%	0	0%	239,140,895

Mr Chee Tet Choy Andy, who is re-elected as a Director of the Company, remains as Lead Independent Director, Chairman of the Board, Chairman of the Nominating Committee and a member of each of the Remuneration Committee and Audit Committee. Mr Chee Tet Choy Andy will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

Upon the retirement of Mr Lawrence Chen Kee Yeong, he will relinquish his positions as Chairman of the Audit Committee, a member of each of the Remuneration Committee and Nominating Committee, and accordingly there is a vacancy of the aforesaid positions.

Upon the retirement of Mr Sim Chee Siong, he will relinquish his positions as Chairman of the Remuneration Committee, a member of each of the Audit Committee and Nominating Committee, and accordingly there is a vacancy of the aforesaid positions.

The Board is also in the process of identifying and appointing new independent directors. Once the appropriate candidates are identified and appointed, the necessary announcement relating to such appointments will be made.

By Order of the Board

Ong Hock Leong
Managing Director

31 October 2014