

ESTABLISHMENT OF S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The Board of Directors (the "**Board**") of Geo Energy Resources Limited (the "**Company**") wishes to announce that it has on 30 June 2014 established a S\$300,000,000 Multicurrency Medium Term Note Programme (the "**MTN Programme**").

United Overseas Bank Limited has been appointed as the sole arranger and dealer of the MTN Programme.

Under the MTN Programme, the Company may, subject to compliance with all relevant laws, regulations and directives, from time to time issue notes (the "**Notes**") in series or tranches in Singapore dollars or any other currency agreed between the Company and the relevant dealers to each issue of notes and as specified in the applicable pricing supplement.

The Notes and the coupons of each series will constitute direct, unconditional and unsubordinated obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among the Notes of such series, and at least *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company. Each series of Notes to be issued pursuant to the MTN Programme may specify in the applicable pricing supplement whether such series will be secured by an assignment and charge over the Company's rights, title and interest in and to a debt service reserve account and/or a sinking fund account opened and maintained in respect of that series of Notes.

The Notes will be offered by the Company pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of Notes under the MTN Programme (after deducting expenses incurred in connection with the issue of the Notes) will be used for corporate funding (including financing of working capital and refinancing of existing borrowings), investments and/or the capital expenditure requirements (including to fund acquisition of mines and for development of the acquired mines) of the Issuer and its subsidiaries or as otherwise specified in the applicable pricing supplement in relation to a tranche of Notes.

Pursuant to Condition 6(e)(ii) of the Terms and Conditions of the Notes (the "**Conditions**"), upon the occurrence of a "Change of Control", each holder of the Notes has an option to require the Company to redeem the Notes of such holder (subject to the Conditions). For the purposes of Condition 6(e)(ii) of the Conditions, a "Change of Control" will occur when a person (or persons) (other than Dharma Surya, Charles Antony Melati and Huang She Thong), directly or indirectly, acting together, acquires control, directly or indirectly, of the Issuer where the term "**control**" means the possession, directly or indirectly, of the power to direct or cause the direction of management or policies of the Issuer, whether through the ownership of securities or partnership or other ownership interests, by contract or otherwise, and the term "**person**" includes any individual, company, corporation, firm, partnership, joint venture, undertaking, association, organisation, trust, state or agency of a state (in each case whether or not being a separate legal entity) but does not include the Issuer's Board of Directors or any other governing board and does not include the Issuer's wholly-owned direct or indirect subsidiaries.

Approval in-principle has been granted by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the establishment of the MTN Programme. Application will separately be made for permission to deal in and the listing of and quotation for any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and listing of and quotation for any Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the MTN Programme and the Notes.

By Order of the Board

Charles Antonny Melati
Executive Chairman

*The initial public offering of the Company's shares was sponsored by Canaccord Genuity Singapore Pte. Ltd. (the "**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this announcement.*