**SAMKO TIMBER LIMITED**
(Company Registration No.: 200517815M)
(Incorporated in the Republic of Singapore)

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**PROPOSED DISPOSAL OF THE BALARAJA FACTORY – COMPLETION**

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## 1 INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of Samko Timber Limited ("**Company**", together with its subsidiaries, the "**Group**") refers to:

(a) the circular to shareholders dated 11 April 2024 ("**Circular**") in relation to the Proposed Adoption of the Disposal Mandate for the Proposed Disposal of the Balaraja Factory;

(b) the announcement dated 26 April 2024 by the Company in relation to Shareholders' approval for the Disposal Mandate duly obtained at the extraordinary general meeting convened by the Company on the same day; and

(c) the announcement dated 30 September 2024 by the Company in relation to the Group entering into a conditional sale and purchase agreement for the disposal of the Balaraja Factory, exclusive of the two-storey dormitory, pursuant to the Balaraja Factory Disposal Mandate (the "**CSPA Announcement**").

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meaning ascribed in the Circular and the CSPA Announcement.*

## 2 COMPLETION

The Board wishes to update that the Disposal has since been completed.

The Dormitory will be sold separately and the relevant announcements will be made accordingly.

**BY ORDER OF THE BOARD**

RIKO SETYABUDHY HANDOKO
Executive Director and Chief Executive Officer
9 January 2025